

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

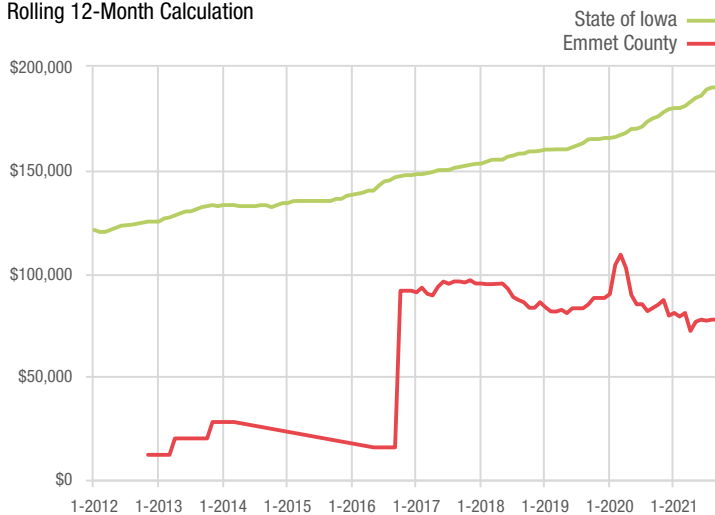
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	16	9	- 43.8%	109	118	+ 8.3%
Pending Sales	8	4	- 50.0%	83	100	+ 20.5%
Closed Sales	13	11	- 15.4%	82	100	+ 22.0%
Days on Market Until Sale	139	75	- 46.0%	110	88	- 20.0%
Median Sales Price*	\$105,000	\$124,500	+ 18.6%	\$79,450	\$77,500	- 2.5%
Average Sales Price*	\$98,438	\$112,800	+ 14.6%	\$97,413	\$90,970	- 6.6%
Percent of List Price Received*	95.7%	99.0%	+ 3.4%	95.5%	92.7%	- 2.9%
Inventory of Homes for Sale	40	29	- 27.5%	—	—	—
Months Supply of Inventory	4.5	2.6	- 42.2%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	167	245	+ 46.7%
Median Sales Price*	—	—	—	\$60,000	\$85,000	+ 41.7%
Average Sales Price*	—	—	—	\$88,333	\$85,000	- 3.8%
Percent of List Price Received*	—	—	—	92.3%	94.4%	+ 2.3%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	1.0	2.0	+ 100.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

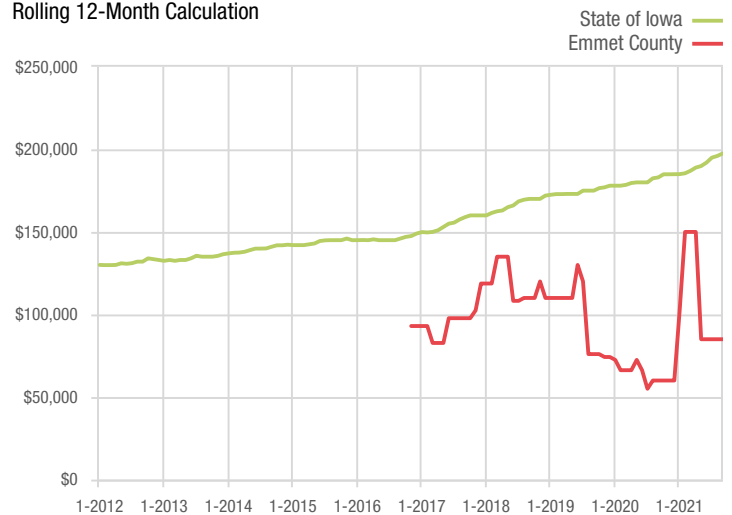
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.