## Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



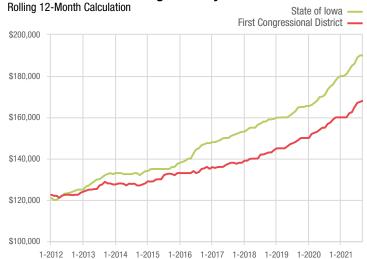
## **First Congressional District**

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change		
New Listings	927	973	+ 5.0%	8,606	8,705	+ 1.2%		
Pending Sales	856	796	- 7.0%	7,713	7,851	+ 1.8%		
Closed Sales	954	918	- 3.8%	7,005	7,310	+ 4.4%		
Days on Market Until Sale	40	23	- 42.5%	51	31	- 39.2%		
Median Sales Price*	\$165,000	\$172,000	+ 4.2%	\$159,900	\$169,900	+ 6.3%		
Average Sales Price*	\$193,325	\$204,434	+ 5.7%	\$186,061	\$203,918	+ 9.6%		
Percent of List Price Received*	97.8%	99.1%	+ 1.3%	97.3%	<b>99.2</b> %	+ 2.0%		
Inventory of Homes for Sale	1,525	1,258	- 17.5%					
Months Supply of Inventory	1.9	1.5	- 21.1%		_			

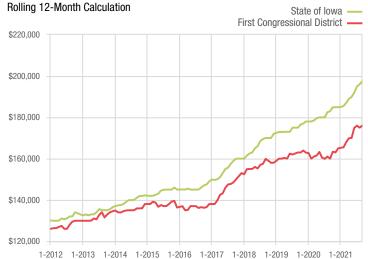
Townhouse-Condo	September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	135	103	- 23.7%	1,051	958	- 8.8%	
Pending Sales	93	74	- 20.4%	871	888	+ 2.0%	
Closed Sales	109	102	- 6.4%	790	868	+ 9.9%	
Days on Market Until Sale	63	24	- 61.9%	53	44	- 17.0%	
Median Sales Price*	\$165,000	\$179,750	+ 8.9%	\$163,000	\$179,900	+ 10.4%	
Average Sales Price*	\$185,346	\$187,021	+ 0.9%	\$174,755	\$188,421	+ 7.8%	
Percent of List Price Received*	100.8%	99.4%	- 1.4%	99.1%	100.1%	+ 1.0%	
Inventory of Homes for Sale	258	159	- 38.4%				
Months Supply of Inventory	2.9	1.7	- 41.4%				

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



## Median Sales Price - Single-Family Detached Rolling 12-Month Calculation

## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of October 15, 2021. All data from the multiple listing services in the state of Iowa. | Report © 2021 ShowingTime.