

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

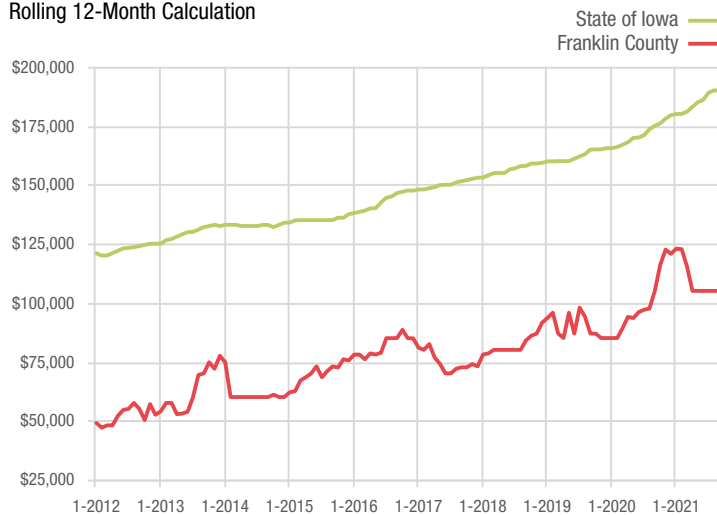
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Key Metrics						
New Listings	19	23	+ 21.1%	98	165	+ 68.4%
Pending Sales	11	14	+ 27.3%	77	154	+ 100.0%
Closed Sales	8	12	+ 50.0%	69	140	+ 102.9%
Days on Market Until Sale	110	26	- 76.4%	136	80	- 41.2%
Median Sales Price*	\$127,250	\$188,400	+ 48.1%	\$119,500	\$104,000	- 13.0%
Average Sales Price*	\$155,288	\$191,183	+ 23.1%	\$131,799	\$117,343	- 11.0%
Percent of List Price Received*	93.1%	97.8%	+ 5.0%	95.1%	94.9%	- 0.2%
Inventory of Homes for Sale	49	47	- 4.1%	—	—	—
Months Supply of Inventory	6.3	3.2	- 49.2%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

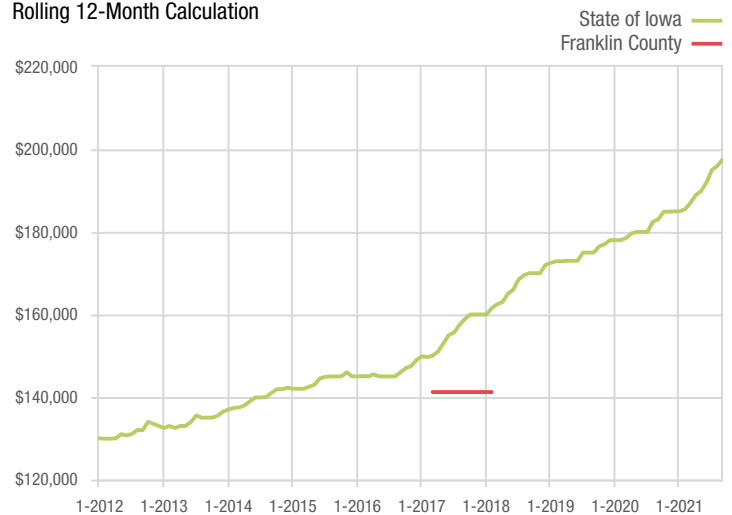
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.