

# Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Grundy County

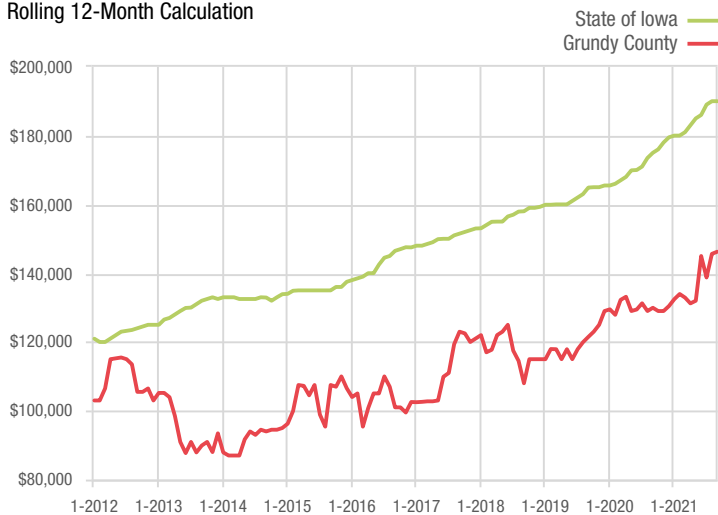
| Single-Family Detached          | September |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2020      | 2021             | % Change | Thru 9-2020  | Thru 9-2021      | % Change |
| New Listings                    | 19        | 14               | - 26.3%  | 151          | 113              | - 25.2%  |
| Pending Sales                   | 18        | 8                | - 55.6%  | 138          | 90               | - 34.8%  |
| Closed Sales                    | 12        | 13               | + 8.3%   | 111          | 90               | - 18.9%  |
| Days on Market Until Sale       | 49        | 55               | + 12.2%  | 57           | 45               | - 21.1%  |
| Median Sales Price*             | \$154,950 | <b>\$155,000</b> | + 0.0%   | \$129,900    | <b>\$147,900</b> | + 13.9%  |
| Average Sales Price*            | \$168,808 | <b>\$175,877</b> | + 4.2%   | \$147,307    | <b>\$167,460</b> | + 13.7%  |
| Percent of List Price Received* | 95.8%     | <b>93.9%</b>     | - 2.0%   | 95.2%        | <b>95.9%</b>     | + 0.7%   |
| Inventory of Homes for Sale     | 25        | <b>32</b>        | + 28.0%  | —            | —                | —        |
| Months Supply of Inventory      | 1.9       | <b>3.1</b>       | + 63.2%  | —            | —                | —        |

| Townhouse-Condo                 | September |      |          | Year to Date |                  |          |
|---------------------------------|-----------|------|----------|--------------|------------------|----------|
|                                 | 2020      | 2021 | % Change | Thru 9-2020  | Thru 9-2021      | % Change |
| New Listings                    | 0         | 0    | 0.0%     | 4            | 1                | - 75.0%  |
| Pending Sales                   | 1         | 0    | - 100.0% | 2            | 1                | - 50.0%  |
| Closed Sales                    | 1         | 0    | - 100.0% | 1            | 1                | 0.0%     |
| Days on Market Until Sale       | 17        | —    | —        | 17           | 28               | + 64.7%  |
| Median Sales Price*             | \$292,500 | —    | —        | \$292,500    | <b>\$312,000</b> | + 6.7%   |
| Average Sales Price*            | \$292,500 | —    | —        | \$292,500    | <b>\$312,000</b> | + 6.7%   |
| Percent of List Price Received* | 97.5%     | —    | —        | 97.5%        | <b>96.0%</b>     | - 1.5%   |
| Inventory of Homes for Sale     | 2         | 0    | - 100.0% | —            | —                | —        |
| Months Supply of Inventory      | 2.0       | —    | —        | —            | —                | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

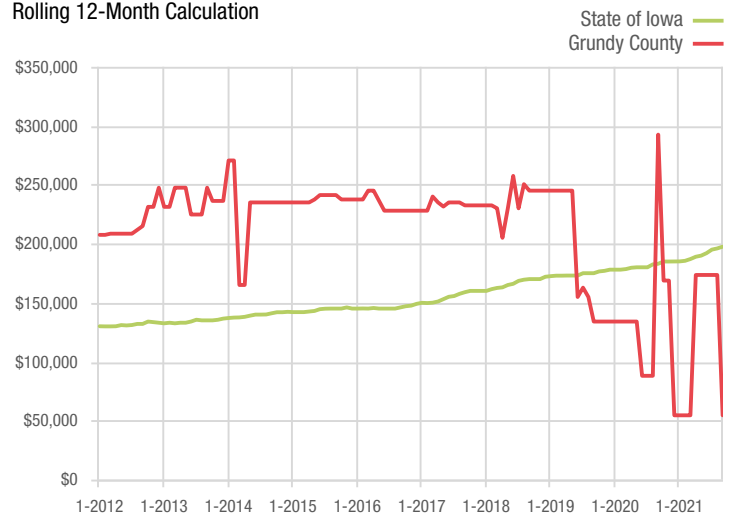
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.