

# Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Linn County

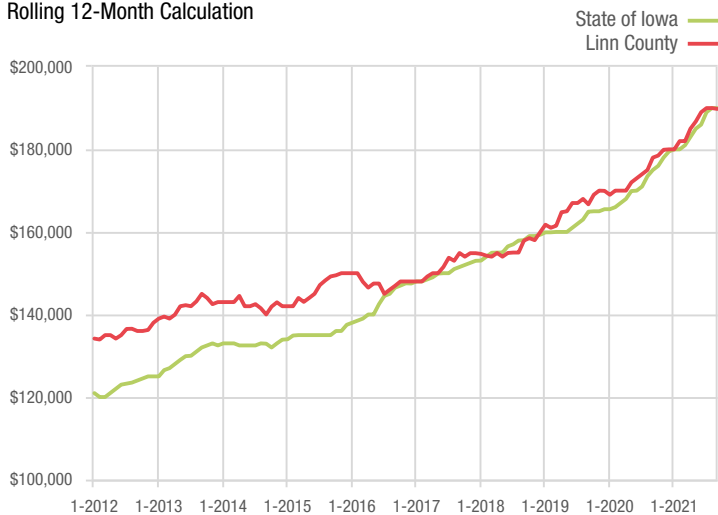
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
<b>Key Metrics</b>						
New Listings	251	<b>335</b>	+ 33.5%	2,753	<b>2,925</b>	+ 6.2%
Pending Sales	258	<b>283</b>	+ 9.7%	2,626	<b>2,654</b>	+ 1.1%
Closed Sales	285	<b>315</b>	+ 10.5%	2,429	<b>2,466</b>	+ 1.5%
Days on Market Until Sale	32	<b>15</b>	- 53.1%	39	<b>18</b>	- 53.8%
Median Sales Price*	\$200,000	<b>\$185,000</b>	- 7.5%	\$178,500	<b>\$190,000</b>	+ 6.4%
Average Sales Price*	\$225,331	<b>\$228,879</b>	+ 1.6%	\$210,806	<b>\$230,816</b>	+ 9.5%
Percent of List Price Received*	99.5%	<b>100.2%</b>	+ 0.7%	98.8%	<b>101.0%</b>	+ 2.2%
Inventory of Homes for Sale	283	<b>316</b>	+ 11.7%	—	—	—
Months Supply of Inventory	1.0	<b>1.1</b>	+ 10.0%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
<b>Key Metrics</b>						
New Listings	85	<b>61</b>	- 28.2%	660	<b>583</b>	- 11.7%
Pending Sales	57	<b>50</b>	- 12.3%	542	<b>555</b>	+ 2.4%
Closed Sales	72	<b>56</b>	- 22.2%	487	<b>532</b>	+ 9.2%
Days on Market Until Sale	55	<b>23</b>	- 58.2%	51	<b>39</b>	- 23.5%
Median Sales Price*	\$155,000	<b>\$165,250</b>	+ 6.6%	\$157,500	<b>\$169,900</b>	+ 7.9%
Average Sales Price*	\$182,385	<b>\$180,237</b>	- 1.2%	\$168,051	<b>\$183,289</b>	+ 9.1%
Percent of List Price Received*	101.9%	<b>100.2%</b>	- 1.7%	99.6%	<b>100.8%</b>	+ 1.2%
Inventory of Homes for Sale	146	<b>75</b>	- 48.6%	—	—	—
Months Supply of Inventory	2.6	<b>1.3</b>	- 50.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

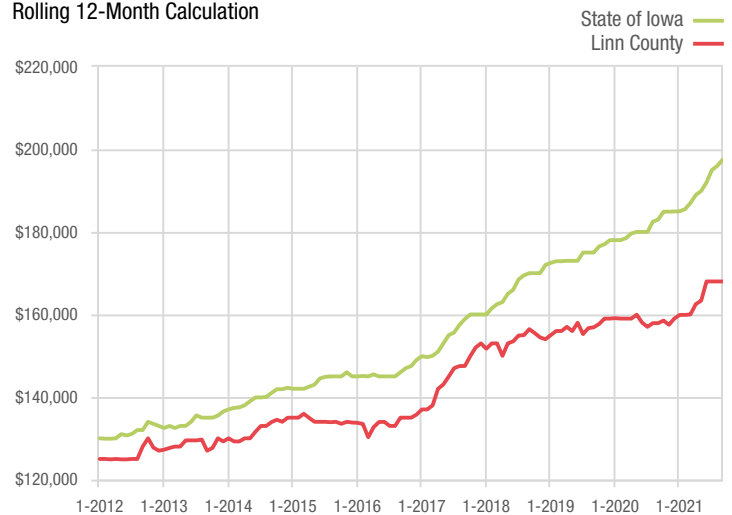
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.