

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Marion County

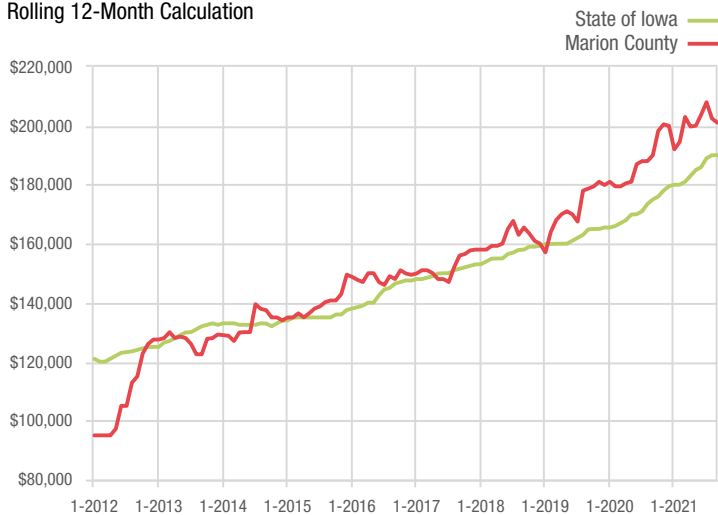
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	54	50	- 7.4%	408	411	+ 0.7%
Pending Sales	50	34	- 32.0%	328	329	+ 0.3%
Closed Sales	45	30	- 33.3%	330	326	- 1.2%
Days on Market Until Sale	30	27	- 10.0%	52	30	- 42.3%
Median Sales Price*	\$222,000	\$242,250	+ 9.1%	\$208,000	\$209,700	+ 0.8%
Average Sales Price*	\$236,198	\$236,750	+ 0.2%	\$222,289	\$235,515	+ 5.9%
Percent of List Price Received*	96.8%	97.7%	+ 0.9%	97.1%	98.4%	+ 1.3%
Inventory of Homes for Sale	139	109	- 21.6%	—	—	—
Months Supply of Inventory	3.8	2.8	- 26.3%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	1	—	15	9	- 40.0%
Pending Sales	1	1	0.0%	12	14	+ 16.7%
Closed Sales	1	1	0.0%	8	14	+ 75.0%
Days on Market Until Sale	158	3	- 98.1%	115	82	- 28.7%
Median Sales Price*	\$225,000	\$147,000	- 34.7%	\$182,000	\$195,300	+ 7.3%
Average Sales Price*	\$225,000	\$147,000	- 34.7%	\$197,988	\$226,793	+ 14.5%
Percent of List Price Received*	94.1%	98.1%	+ 4.3%	96.0%	97.8%	+ 1.9%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	2.2	3.3	+ 50.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

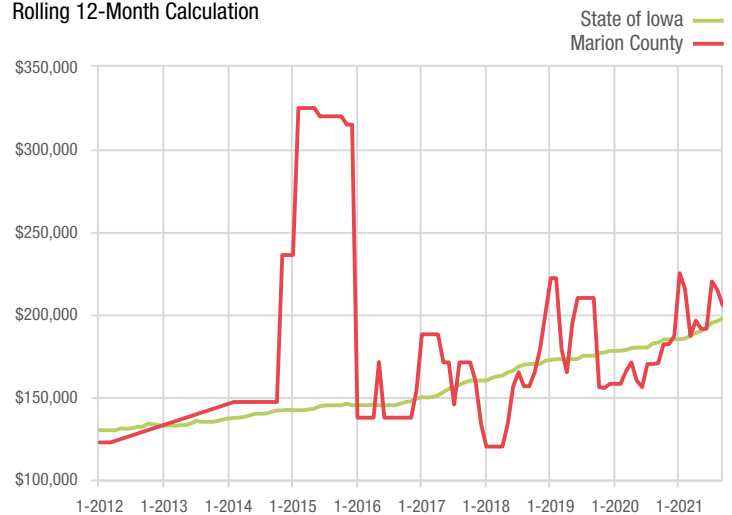
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.