Local Market Update – September 2021A Research Tool Provided by Iowa Association of REALTORS®



Mid-lowa Regional Board of REALTORS®

Includes Benton, Iowa, Marshall, Poweshiek and Tama Counties

Single-Family Detached		September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change		
New Listings	123	172	+ 39.8%	1,353	1,295	- 4.3%		
Pending Sales	127	132	+ 3.9%	1,191	1,125	- 5.5%		
Closed Sales	174	116	- 33.3%	1,087	1,006	- 7.5%		
Days on Market Until Sale	44	29	- 34.1%	65	40	- 38.5%		
Median Sales Price*	\$145,000	\$154,000	+ 6.2%	\$141,000	\$147,000	+ 4.3%		
Average Sales Price*	\$167,482	\$169,235	+ 1.0%	\$163,312	\$170,889	+ 4.6%		
Percent of List Price Received*	97.5%	98.6%	+ 1.1%	96.2%	97.8%	+ 1.7%		
Inventory of Homes for Sale	286	247	- 13.6%		_			
Months Supply of Inventory	2.4	2.1	- 12.5%					

Townhouse-Condo		September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	8	8	0.0%	40	56	+ 40.0%	
Pending Sales	6	8	+ 33.3%	28	52	+ 85.7%	
Closed Sales	2	4	+ 100.0%	19	47	+ 147.4%	
Days on Market Until Sale	344	42	- 87.8%	73	54	- 26.0%	
Median Sales Price*	\$202,500	\$198,000	- 2.2%	\$196,000	\$192,500	- 1.8%	
Average Sales Price*	\$202,500	\$201,250	- 0.6%	\$176,947	\$191,048	+ 8.0%	
Percent of List Price Received*	98.3%	99.6%	+ 1.3%	98.1%	99.5%	+ 1.4%	
Inventory of Homes for Sale	18	15	- 16.7%		_	_	
Months Supply of Inventory	6.0	2.9	- 51.7%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -Mid-lowa Regional Board of REALTORS® \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000

1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.