

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

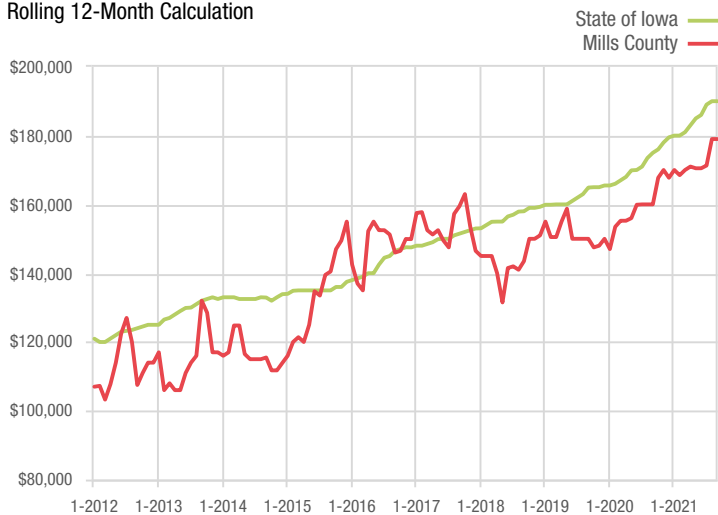
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	6	4	- 33.3%	129	96	- 25.6%
Pending Sales	11	4	- 63.6%	112	84	- 25.0%
Closed Sales	8	11	+ 37.5%	102	89	- 12.7%
Days on Market Until Sale	18	18	0.0%	27	24	- 11.1%
Median Sales Price*	\$217,500	\$205,500	- 5.5%	\$165,750	\$180,000	+ 8.6%
Average Sales Price*	\$239,438	\$194,150	- 18.9%	\$195,101	\$226,389	+ 16.0%
Percent of List Price Received*	97.4%	101.2%	+ 3.9%	98.6%	100.5%	+ 1.9%
Inventory of Homes for Sale	13	14	+ 7.7%	—	—	—
Months Supply of Inventory	1.1	1.5	+ 36.4%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	13	13	0.0%
Pending Sales	0	0	0.0%	2	4	+ 100.0%
Closed Sales	1	0	- 100.0%	2	4	+ 100.0%
Days on Market Until Sale	19	—	—	21	63	+ 200.0%
Median Sales Price*	\$245,000	—	—	\$205,000	\$254,500	+ 24.1%
Average Sales Price*	\$245,000	—	—	\$205,000	\$223,500	+ 9.0%
Percent of List Price Received*	98.0%	—	—	96.1%	100.6%	+ 4.7%
Inventory of Homes for Sale	10	1	- 90.0%	—	—	—
Months Supply of Inventory	10.0	1.0	- 90.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

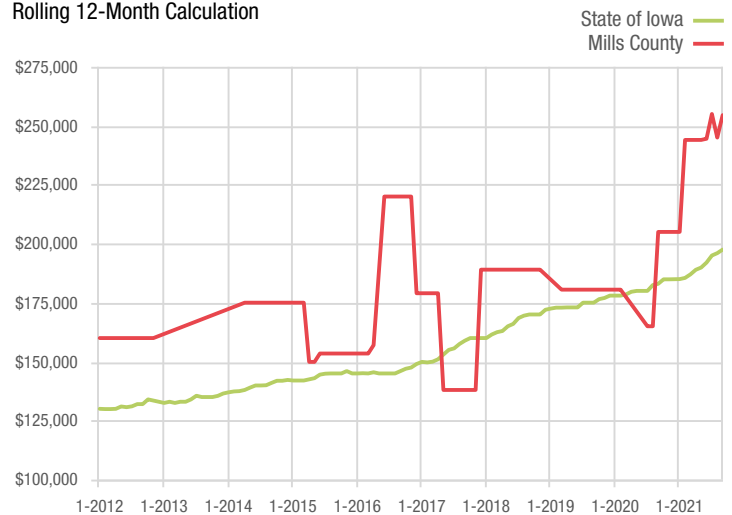
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.