

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

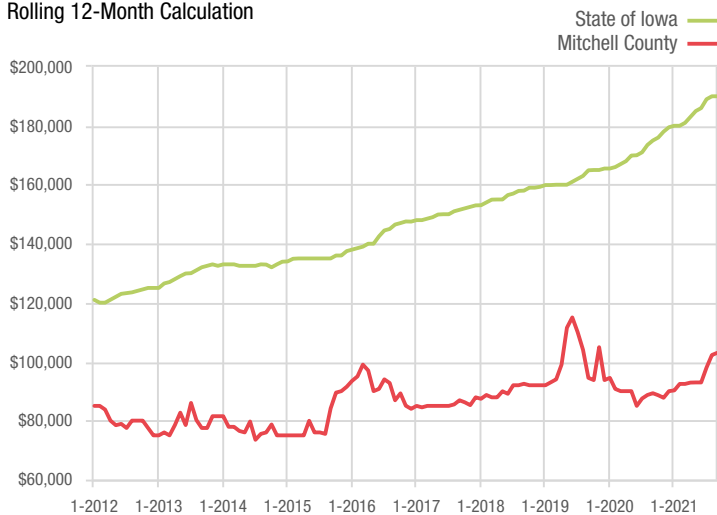
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	15	14	- 6.7%	92	87	- 5.4%
Pending Sales	19	12	- 36.8%	96	73	- 24.0%
Closed Sales	14	9	- 35.7%	79	66	- 16.5%
Days on Market Until Sale	107	49	- 54.2%	145	59	- 59.3%
Median Sales Price*	\$83,500	\$89,500	+ 7.2%	\$88,000	\$106,250	+ 20.7%
Average Sales Price*	\$104,179	\$121,405	+ 16.5%	\$111,772	\$120,687	+ 8.0%
Percent of List Price Received*	91.6%	93.8%	+ 2.4%	95.3%	95.5%	+ 0.2%
Inventory of Homes for Sale	28	21	- 25.0%	—	—	—
Months Supply of Inventory	2.6	2.5	- 3.8%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	20	196	+ 880.0%
Median Sales Price*	—	—	—	\$249,033	\$122,000	- 51.0%
Average Sales Price*	—	—	—	\$249,033	\$122,000	- 51.0%
Percent of List Price Received*	—	—	—	114.0%	99.2%	- 13.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

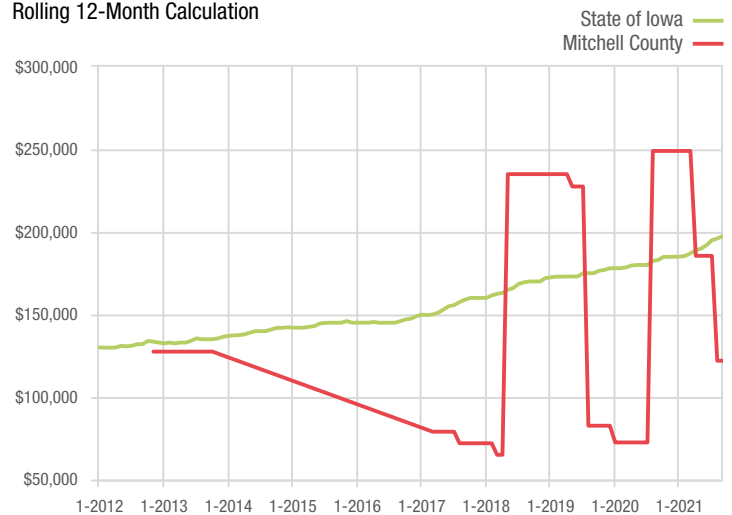
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.