

# Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Montgomery County

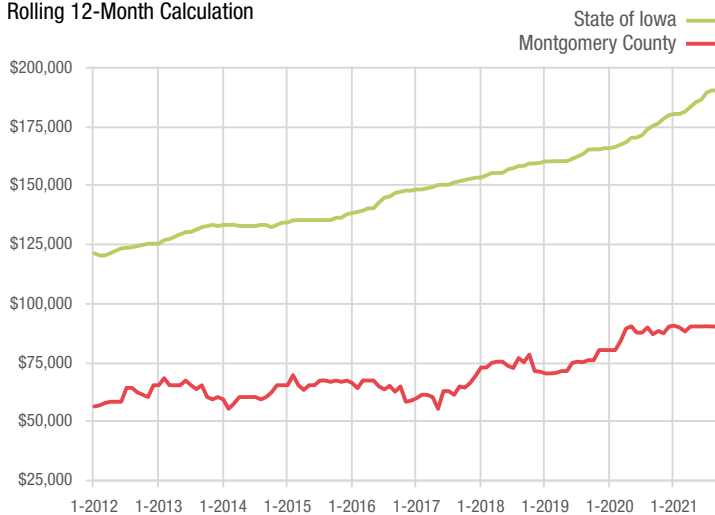
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	8	11	+ 37.5%	89	96	+ 7.9%
Pending Sales	11	11	0.0%	85	84	- 1.2%
Closed Sales	9	10	+ 11.1%	82	79	- 3.7%
Days on Market Until Sale	179	57	- 68.2%	100	67	- 33.0%
Median Sales Price*	\$79,900	<b>\$90,000</b>	+ 12.6%	\$89,625	<b>\$89,900</b>	+ 0.3%
Average Sales Price*	\$97,767	<b>\$105,690</b>	+ 8.1%	\$108,906	<b>\$105,399</b>	- 3.2%
Percent of List Price Received*	91.9%	<b>94.2%</b>	+ 2.5%	94.5%	<b>93.7%</b>	- 0.8%
Inventory of Homes for Sale	24	<b>23</b>	- 4.2%	—	—	—
Months Supply of Inventory	2.6	<b>2.6</b>	0.0%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	2	0	- 100.0%	3	0	- 100.0%
Pending Sales	2	0	- 100.0%	3	0	- 100.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	0	5	—
Median Sales Price*	—	—	—	\$385,000	<b>\$225,550</b>	- 41.4%
Average Sales Price*	—	—	—	\$385,000	<b>\$225,550</b>	- 41.4%
Percent of List Price Received*	—	—	—	90.6%	<b>97.1%</b>	+ 7.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

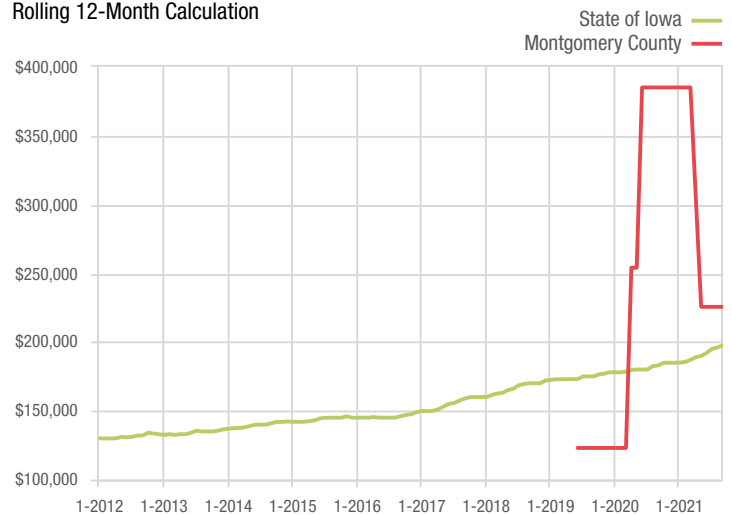
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.