Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

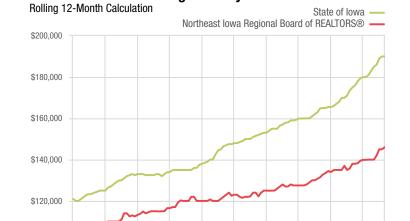
Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change		
New Listings	430	365	- 15.1%	3,565	3,463	- 2.9%		
Pending Sales	373	338	- 9.4%	3,044	3,223	+ 5.9%		
Closed Sales	372	375	+ 0.8%	2,716	2,976	+ 9.6%		
Days on Market Until Sale	58	30	- 48.3%	65	42	- 35.4%		
Median Sales Price*	\$153,800	\$165,000	+ 7.3%	\$140,000	\$150,000	+ 7.1%		
Average Sales Price*	\$174,794	\$187,174	+ 7.1%	\$161,820	\$179,511	+ 10.9%		
Percent of List Price Received*	96.2%	98.2%	+ 2.1%	96.0%	97.9%	+ 2.0%		
Inventory of Homes for Sale	851	537	- 36.9%		_	_		
Months Supply of Inventory	2.8	1.6	- 42.9%					

Townhouse-Condo		September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	22	20	- 9.1%	233	183	- 21.5%	
Pending Sales	16	14	- 12.5%	196	178	- 9.2%	
Closed Sales	28	24	- 14.3%	193	180	- 6.7%	
Days on Market Until Sale	60	17	- 71.7%	47	51	+ 8.5%	
Median Sales Price*	\$160,000	\$216,250	+ 35.2%	\$161,000	\$171,250	+ 6.4%	
Average Sales Price*	\$174,326	\$193,264	+ 10.9%	\$173,777	\$174,935	+ 0.7%	
Percent of List Price Received*	98.6%	97.5%	- 1.1%	98.2%	98.1%	- 0.1%	
Inventory of Homes for Sale	64	28	- 56.3%		_		
Months Supply of Inventory	3.2	1.4	- 56.3%				

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021

Median Sales Price - Townhouse-Condo

