

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

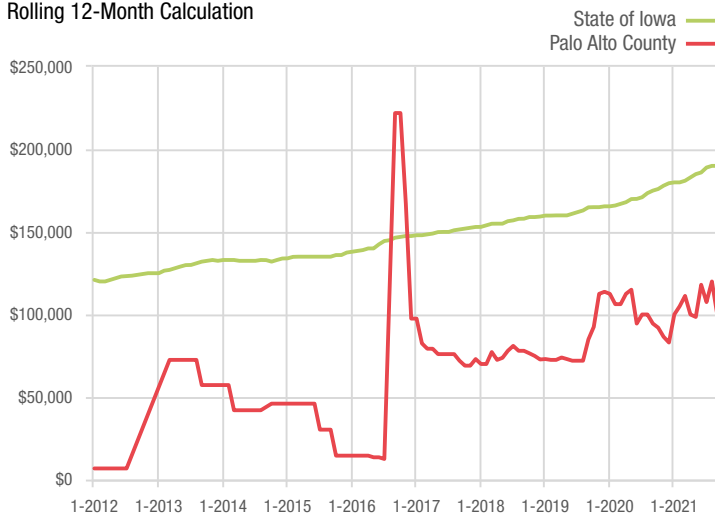
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	4	8	+ 100.0%	84	68	- 19.0%
Pending Sales	5	1	- 80.0%	58	61	+ 5.2%
Closed Sales	6	11	+ 83.3%	56	64	+ 14.3%
Days on Market Until Sale	109	96	- 11.9%	106	98	- 7.5%
Median Sales Price*	\$241,500	\$74,000	- 69.4%	\$91,000	\$116,250	+ 27.7%
Average Sales Price*	\$234,333	\$127,182	- 45.7%	\$126,742	\$139,134	+ 9.8%
Percent of List Price Received*	94.2%	95.5%	+ 1.4%	92.0%	95.6%	+ 3.9%
Inventory of Homes for Sale	29	19	- 34.5%	—	—	—
Months Supply of Inventory	5.3	3.0	- 43.4%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

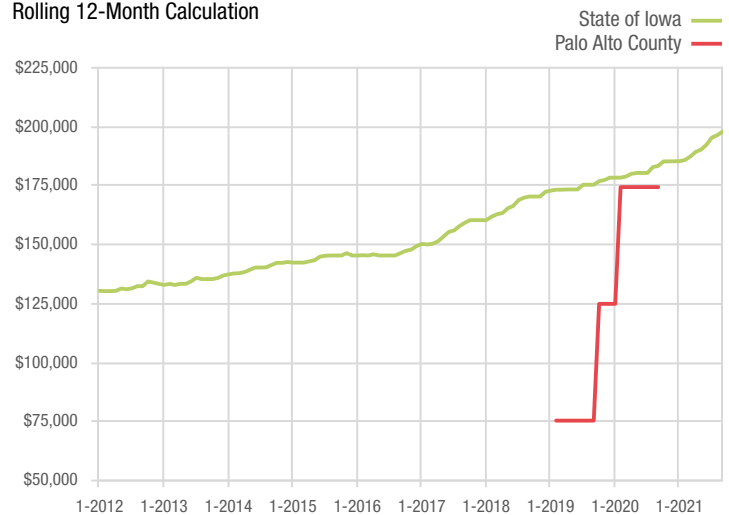
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.