

# Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Polk County

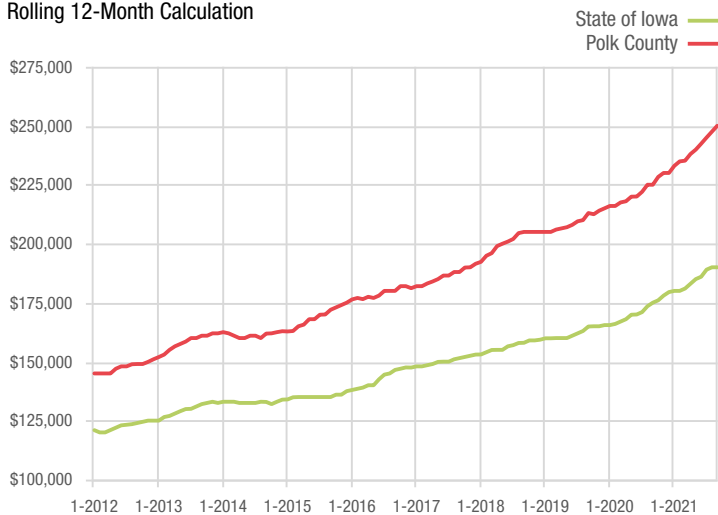
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
<b>Key Metrics</b>						
New Listings	812	<b>794</b>	- 2.2%	7,508	<b>7,707</b>	+ 2.7%
Pending Sales	747	<b>784</b>	+ 5.0%	6,379	<b>6,794</b>	+ 6.5%
Closed Sales	785	<b>728</b>	- 7.3%	6,311	<b>6,599</b>	+ 4.6%
Days on Market Until Sale	38	<b>23</b>	- 39.5%	48	<b>26</b>	- 45.8%
Median Sales Price*	\$237,500	<b>\$267,522</b>	+ 12.6%	\$228,460	<b>\$254,000</b>	+ 11.2%
Average Sales Price*	\$255,977	<b>\$283,183</b>	+ 10.6%	\$244,530	<b>\$274,393</b>	+ 12.2%
Percent of List Price Received*	99.3%	<b>99.9%</b>	+ 0.6%	98.9%	<b>100.4%</b>	+ 1.5%
Inventory of Homes for Sale	2,280	<b>2,047</b>	- 10.2%	—	—	—
Months Supply of Inventory	3.4	<b>2.7</b>	- 20.6%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
<b>Key Metrics</b>						
New Listings	199	<b>153</b>	- 23.1%	1,541	<b>1,478</b>	- 4.1%
Pending Sales	172	<b>142</b>	- 17.4%	1,127	<b>1,346</b>	+ 19.4%
Closed Sales	178	<b>134</b>	- 24.7%	1,103	<b>1,306</b>	+ 18.4%
Days on Market Until Sale	60	<b>40</b>	- 33.3%	61	<b>47</b>	- 23.0%
Median Sales Price*	\$175,000	<b>\$193,950</b>	+ 10.8%	\$177,900	<b>\$189,950</b>	+ 6.8%
Average Sales Price*	\$196,449	<b>\$212,138</b>	+ 8.0%	\$196,333	<b>\$208,960</b>	+ 6.4%
Percent of List Price Received*	98.9%	<b>99.1%</b>	+ 0.2%	98.7%	<b>99.6%</b>	+ 0.9%
Inventory of Homes for Sale	636	<b>431</b>	- 32.2%	—	—	—
Months Supply of Inventory	5.3	<b>2.9</b>	- 45.3%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

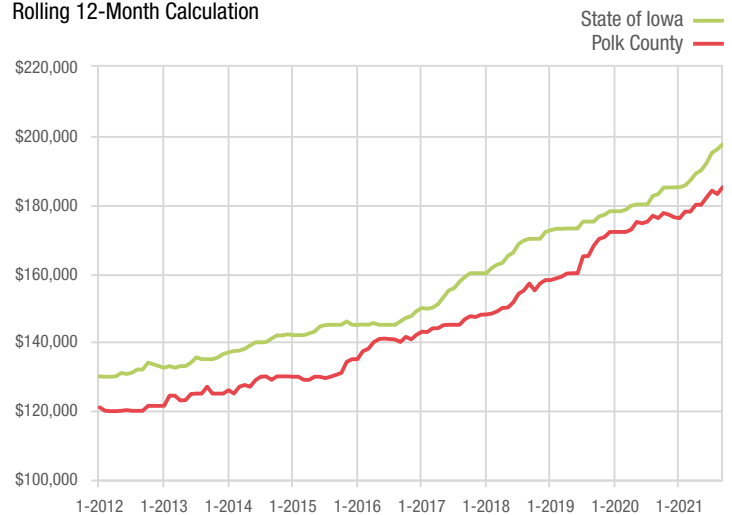
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.