## **Local Market Update – September 2021**A Research Tool Provided by Iowa Association of REALTORS®



## **Poweshiek County**

Single-Family Detached		September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change		
New Listings	29	23	- 20.7%	296	286	- 3.4%		
Pending Sales	25	30	+ 20.0%	244	239	- 2.0%		
Closed Sales	36	24	- 33.3%	220	216	- 1.8%		
Days on Market Until Sale	89	42	- 52.8%	106	56	- 47.2%		
Median Sales Price*	\$151,000	\$163,500	+ 8.3%	\$150,750	\$169,250	+ 12.3%		
Average Sales Price*	\$191,234	\$177,404	- 7.2%	\$184,657	\$203,255	+ 10.1%		
Percent of List Price Received*	96.2%	98.7%	+ 2.6%	94.8%	96.6%	+ 1.9%		
Inventory of Homes for Sale	103	75	- 27.2%		_			
Months Supply of Inventory	4.0	2.9	- 27.5%					

Townhouse-Condo	September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	0	2	_	1	11	+ 1,000.0%	
Pending Sales	0	1	_	0	9		
Closed Sales	0	2	_	0	9		
Days on Market Until Sale		47	_		19		
Median Sales Price*		\$174,000	_		\$167,000		
Average Sales Price*	_	\$174,000	_		\$168,989		
Percent of List Price Received*		100.9%	_		100.1%		
Inventory of Homes for Sale	0	2	_		-	_	
Months Supply of Inventory	_	1.3	_				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -Poweshiek County \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000

 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$ 



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.