

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

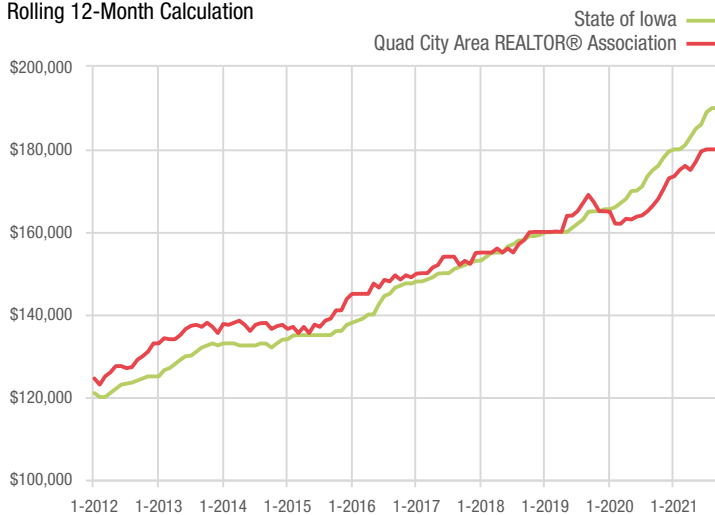
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	320	354	+ 10.6%	2,753	2,927	+ 6.3%
Pending Sales	272	271	- 0.4%	2,355	2,487	+ 5.6%
Closed Sales	276	309	+ 12.0%	2,149	2,395	+ 11.4%
Days on Market Until Sale	33	22	- 33.3%	45	28	- 37.8%
Median Sales Price*	\$185,500	\$179,450	- 3.3%	\$172,400	\$182,500	+ 5.9%
Average Sales Price*	\$228,527	\$210,564	- 7.9%	\$212,983	\$227,071	+ 6.6%
Percent of List Price Received*	98.1%	99.1%	+ 1.0%	97.7%	99.6%	+ 1.9%
Inventory of Homes for Sale	475	498	+ 4.8%	—	—	—
Months Supply of Inventory	2.0	1.9	- 5.0%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	22	17	- 22.7%	270	289	+ 7.0%
Pending Sales	30	16	- 46.7%	243	253	+ 4.1%
Closed Sales	26	26	0.0%	218	255	+ 17.0%
Days on Market Until Sale	52	10	- 80.8%	57	31	- 45.6%
Median Sales Price*	\$190,000	\$202,000	+ 6.3%	\$173,000	\$196,000	+ 13.3%
Average Sales Price*	\$213,635	\$221,306	+ 3.6%	\$188,365	\$212,915	+ 13.0%
Percent of List Price Received*	97.6%	98.8%	+ 1.2%	98.2%	99.9%	+ 1.7%
Inventory of Homes for Sale	49	46	- 6.1%	—	—	—
Months Supply of Inventory	1.9	1.7	- 10.5%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

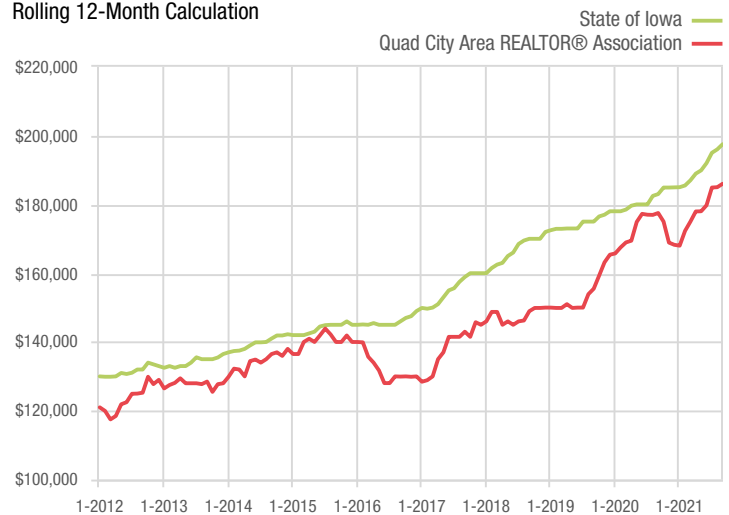
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.