

# Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Shelby County

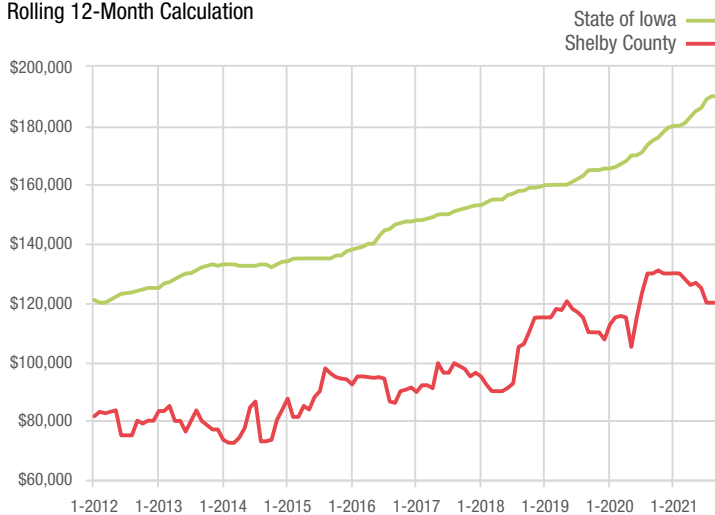
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
<b>Key Metrics</b>						
New Listings	5	11	+ 120.0%	79	98	+ 24.1%
Pending Sales	13	13	0.0%	78	95	+ 21.8%
Closed Sales	11	10	- 9.1%	75	86	+ 14.7%
Days on Market Until Sale	142	33	- 76.8%	112	66	- 41.1%
Median Sales Price*	\$130,900	<b>\$188,000</b>	+ 43.6%	\$131,000	<b>\$120,500</b>	- 8.0%
Average Sales Price*	\$134,200	<b>\$187,790</b>	+ 39.9%	\$141,587	<b>\$144,513</b>	+ 2.1%
Percent of List Price Received*	93.7%	<b>98.6%</b>	+ 5.2%	95.5%	<b>96.7%</b>	+ 1.3%
Inventory of Homes for Sale	20	25	+ 25.0%	—	—	—
Months Supply of Inventory	2.3	2.4	+ 4.3%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
<b>Key Metrics</b>						
New Listings	0	1	—	0	1	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

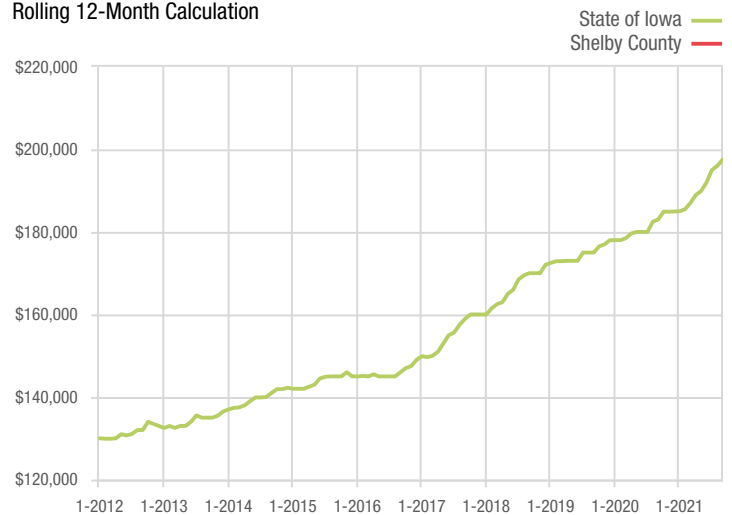
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.