## Local Market Update – September 2021 A Research Tool Provided by Iowa Association of REALTORS®

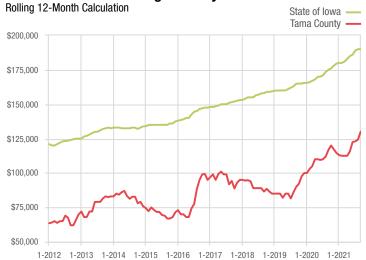


## **Tama County**

| Single-Family Detached          | September |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2020      | 2021      | % Change | Thru 9-2020  | Thru 9-2021 | % Change |
| New Listings                    | 17        | 29        | + 70.6%  | 186          | 168         | - 9.7%   |
| Pending Sales                   | 18        | 17        | - 5.6%   | 144          | 141         | - 2.1%   |
| Closed Sales                    | 25        | 16        | - 36.0%  | 125          | 131         | + 4.8%   |
| Days on Market Until Sale       | 41        | 27        | - 34.1%  | 71           | 48          | - 32.4%  |
| Median Sales Price*             | \$120,000 | \$145,000 | + 20.8%  | \$114,500    | \$133,000   | + 16.2%  |
| Average Sales Price*            | \$140,038 | \$173,776 | + 24.1%  | \$130,931    | \$155,649   | + 18.9%  |
| Percent of List Price Received* | 97.1%     | 99.2%     | + 2.2%   | 95.0%        | 96.8%       | + 1.9%   |
| Inventory of Homes for Sale     | 44        | 37        | - 15.9%  |              |             |          |
| Months Supply of Inventory      | 3.1       | 2.5       | - 19.4%  |              | _           |          |

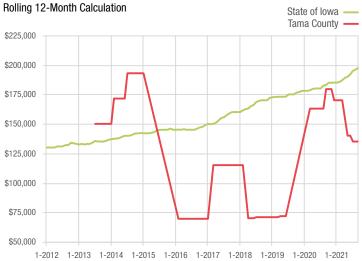
| Townhouse-Condo                 | September |      |          | Year to Date |             |          |  |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2020      | 2021 | % Change | Thru 9-2020  | Thru 9-2021 | % Change |  |
| New Listings                    | 2         | 1    | - 50.0%  | 6            | 3           | - 50.0%  |  |
| Pending Sales                   | 0         | 1    | —        | 2            | 6           | + 200.0% |  |
| Closed Sales                    | 1         | 0    | - 100.0% | 2            | 5           | + 150.0% |  |
| Days on Market Until Sale       | 614       |      | —        | 311          | 150         | - 51.8%  |  |
| Median Sales Price*             | \$196,000 |      | —        | \$179,450    | \$135,000   | - 24.8%  |  |
| Average Sales Price*            | \$196,000 |      | —        | \$179,450    | \$109,400   | - 39.0%  |  |
| Percent of List Price Received* | 99.0%     |      | —        | 98.9%        | 94.0%       | - 5.0%   |  |
| Inventory of Homes for Sale     | 6         | 2    | - 66.7%  |              |             |          |  |
| Months Supply of Inventory      | 6.0       | 1.7  | - 71.7%  |              |             |          |  |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



## Median Sales Price - Single-Family Detached

## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.