

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

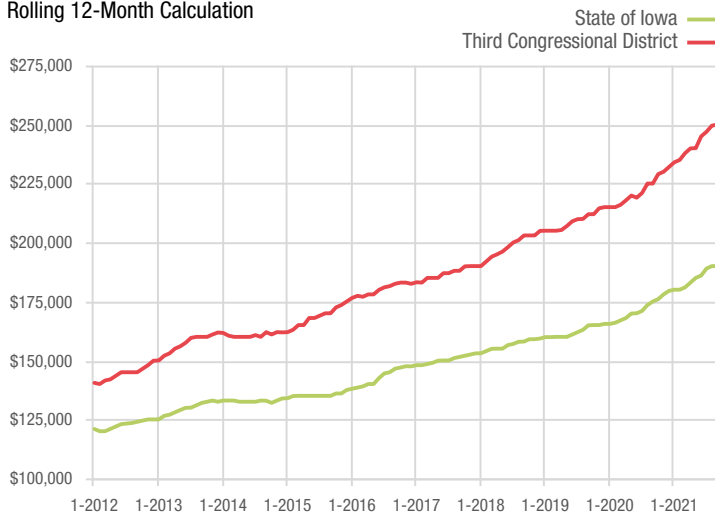
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	1,354	1,326	- 2.1%	12,869	13,062	+ 1.5%
Pending Sales	1,251	1,314	+ 5.0%	10,800	11,426	+ 5.8%
Closed Sales	1,292	1,308	+ 1.2%	10,496	11,050	+ 5.3%
Days on Market Until Sale	42	24	- 42.9%	53	30	- 43.4%
Median Sales Price*	\$239,900	\$266,745	+ 11.2%	\$229,000	\$255,000	+ 11.4%
Average Sales Price*	\$260,243	\$287,391	+ 10.4%	\$248,513	\$279,423	+ 12.4%
Percent of List Price Received*	98.9%	99.7%	+ 0.8%	98.6%	100.0%	+ 1.4%
Inventory of Homes for Sale	3,842	3,509	- 8.7%	—	—	—
Months Supply of Inventory	3.4	2.8	- 17.6%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	306	250	- 18.3%	2,476	2,337	- 5.6%
Pending Sales	262	235	- 10.3%	1,834	2,110	+ 15.0%
Closed Sales	269	226	- 16.0%	1,785	2,041	+ 14.3%
Days on Market Until Sale	63	48	- 23.8%	64	50	- 21.9%
Median Sales Price*	\$182,000	\$208,900	+ 14.8%	\$184,000	\$199,999	+ 8.7%
Average Sales Price*	\$201,253	\$226,670	+ 12.6%	\$199,094	\$216,087	+ 8.5%
Percent of List Price Received*	98.9%	99.7%	+ 0.8%	98.8%	99.7%	+ 0.9%
Inventory of Homes for Sale	994	683	- 31.3%	—	—	—
Months Supply of Inventory	5.1	2.9	- 43.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

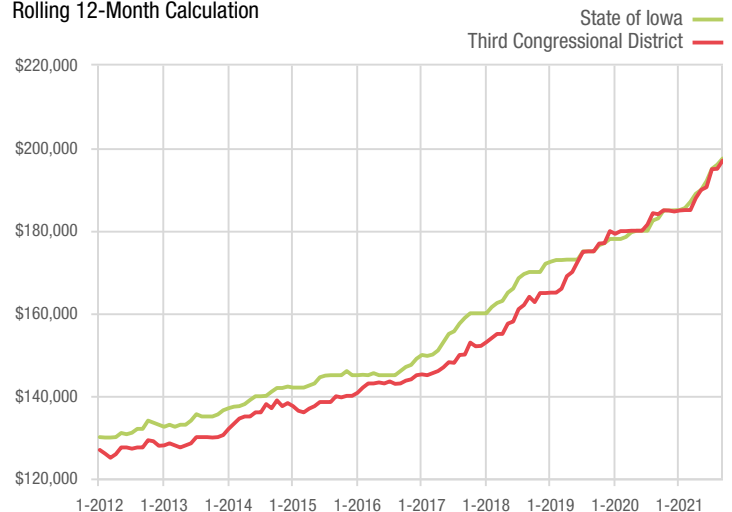
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 15, 2021. All data from the multiple listing services in the state of Iowa. | Report © 2021 ShowingTime.