

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Wapello County

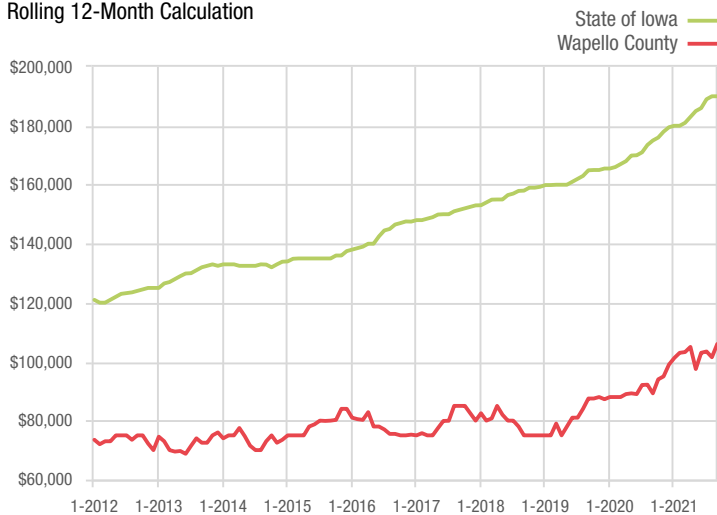
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Key Metrics						
New Listings	37	46	+ 24.3%	303	346	+ 14.2%
Pending Sales	40	35	- 12.5%	301	298	- 1.0%
Closed Sales	47	32	- 31.9%	271	282	+ 4.1%
Days on Market Until Sale	80	46	- 42.5%	85	44	- 48.2%
Median Sales Price*	\$89,500	\$117,000	+ 30.7%	\$98,000	\$106,750	+ 8.9%
Average Sales Price*	\$114,267	\$143,622	+ 25.7%	\$117,094	\$121,873	+ 4.1%
Percent of List Price Received*	96.2%	97.4%	+ 1.2%	94.8%	96.2%	+ 1.5%
Inventory of Homes for Sale	67	61	- 9.0%	—	—	—
Months Supply of Inventory	2.1	1.8	- 14.3%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	4	—
Median Sales Price*	—	—	—	—	\$95,500	—
Average Sales Price*	—	—	—	—	\$95,500	—
Percent of List Price Received*	—	—	—	—	93.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

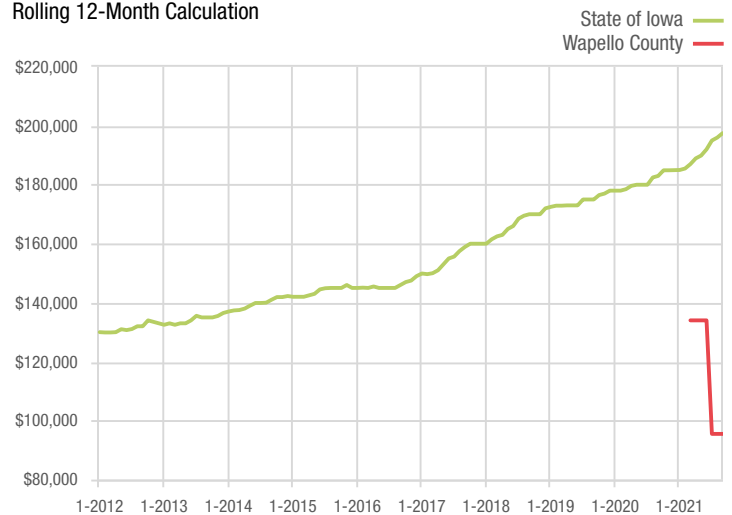
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.