

Local Market Update – October 2021

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

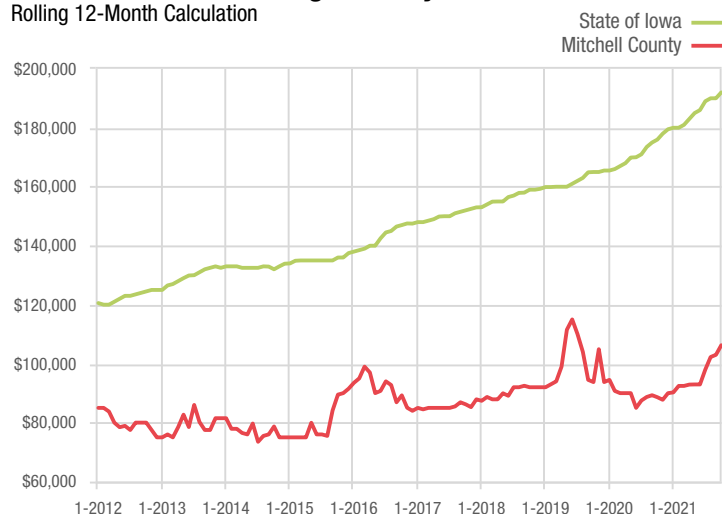
Single-Family Detached	October			Year to Date		
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	9	6	- 33.3%	101	93	- 7.9%
Pending Sales	10	12	+ 20.0%	106	85	- 19.8%
Closed Sales	13	14	+ 7.7%	92	80	- 13.0%
Days on Market Until Sale	74	41	- 44.6%	135	56	- 58.5%
Median Sales Price*	\$89,225	\$119,375	+ 33.8%	\$88,613	\$108,500	+ 22.4%
Average Sales Price*	\$114,433	\$141,125	+ 23.3%	\$112,148	\$124,264	+ 10.8%
Percent of List Price Received*	94.2%	95.5%	+ 1.4%	95.2%	95.5%	+ 0.3%
Inventory of Homes for Sale	27	16	- 40.7%	—	—	—
Months Supply of Inventory	2.7	1.8	- 33.3%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	20	196	+ 880.0%
Median Sales Price*	—	—	—	\$249,033	\$122,000	- 51.0%
Average Sales Price*	—	—	—	\$249,033	\$122,000	- 51.0%
Percent of List Price Received*	—	—	—	114.0%	99.2%	- 13.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

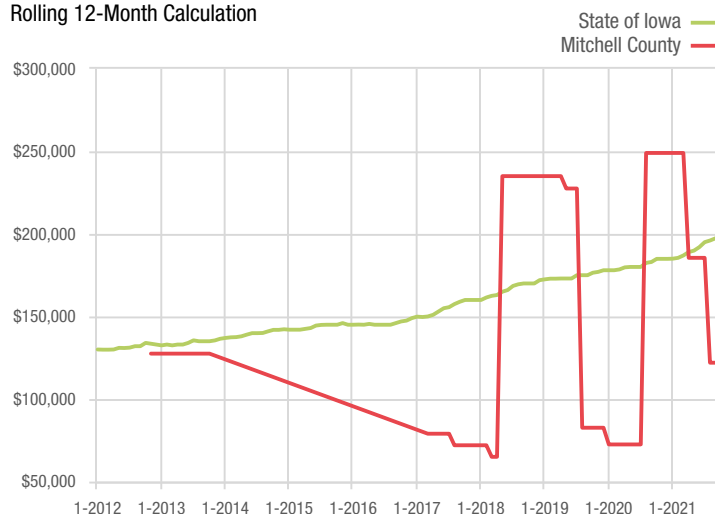
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.