## **Local Market Update – October 2021**A Research Tool Provided by Iowa Association of REALTORS®



## **Warren County**

Single-Family Detached	October			Year to Date			
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change	
New Listings	120	99	- 17.5%	935	955	+ 2.1%	
Pending Sales	78	83	+ 6.4%	756	814	+ 7.7%	
Closed Sales	80	82	+ 2.5%	751	806	+ 7.3%	
Days on Market Until Sale	23	26	+ 13.0%	50	34	- 32.0%	
Median Sales Price*	\$249,145	\$251,700	+ 1.0%	\$243,000	\$256,000	+ 5.3%	
Average Sales Price*	\$284,239	\$283,545	- 0.2%	\$266,043	\$295,268	+ 11.0%	
Percent of List Price Received*	100.0%	100.9%	+ 0.9%	99.1%	100.1%	+ 1.0%	
Inventory of Homes for Sale	305	286	- 6.2%				
Months Supply of Inventory	4.2	3.5	- 16.7%				

Townhouse-Condo		October			Year to Date	
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	12	12	0.0%	168	126	- 25.0%
Pending Sales	19	8	- 57.9%	135	119	- 11.9%
Closed Sales	20	7	- 65.0%	129	114	- 11.6%
Days on Market Until Sale	88	7	- 92.0%	117	61	- 47.9%
Median Sales Price*	\$187,500	\$278,000	+ 48.3%	\$194,900	\$214,450	+ 10.0%
Average Sales Price*	\$197,558	\$262,508	+ 32.9%	\$207,564	\$231,684	+ 11.6%
Percent of List Price Received*	99.4%	100.8%	+ 1.4%	99.2%	100.3%	+ 1.1%
Inventory of Homes for Sale	59	26	- 55.9%		_	
Months Supply of Inventory	5.1	2.2	- 56.9%		_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Warren County \$275,000 \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.