

Local Market Update – November 2021

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

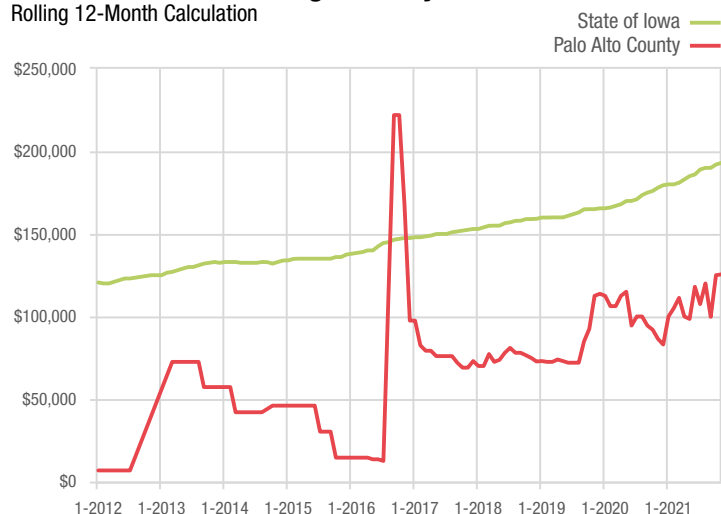
Single-Family Detached	November			Year to Date		
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	6	1	- 83.3%	99	84	- 15.2%
Pending Sales	2	5	+ 150.0%	66	76	+ 15.2%
Closed Sales	3	8	+ 166.7%	64	75	+ 17.2%
Days on Market Until Sale	236	73	- 69.1%	112	97	- 13.4%
Median Sales Price*	\$32,500	\$110,750	+ 240.8%	\$86,500	\$126,000	+ 45.7%
Average Sales Price*	\$68,333	\$128,738	+ 88.4%	\$121,173	\$143,126	+ 18.1%
Percent of List Price Received*	93.0%	95.6%	+ 2.8%	91.9%	95.5%	+ 3.9%
Inventory of Homes for Sale	30	19	- 36.7%	—	—	—
Months Supply of Inventory	5.3	2.8	- 47.2%	—	—	—

Townhouse-Condo	November			Year to Date		
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

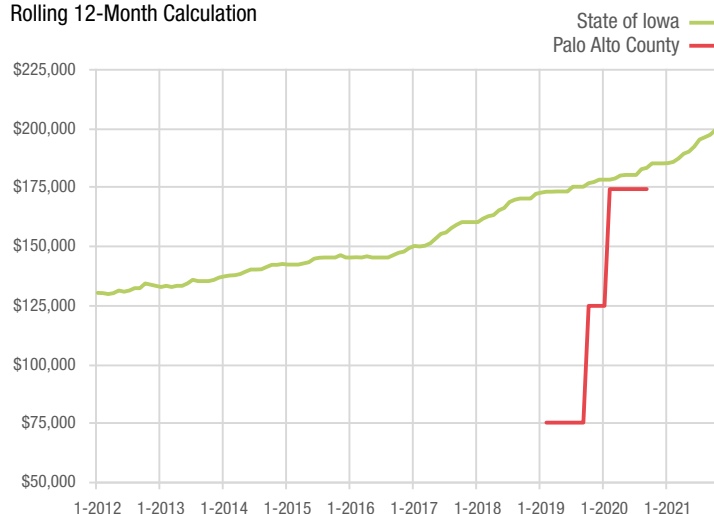
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.