Local Market Update — November 2021A Research Tool Provided by Iowa Association of REALTORS®



Wapello County

Single-Family Detached	November			Year to Date			
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change	
New Listings	34	39	+ 14.7%	380	424	+ 11.6%	
Pending Sales	34	32	- 5.9%	368	370	+ 0.5%	
Closed Sales	32	47	+ 46.9%	345	357	+ 3.5%	
Days on Market Until Sale	66	40	- 39.4%	82	44	- 46.3%	
Median Sales Price*	\$120,450	\$106,450	- 11.6%	\$102,500	\$105,000	+ 2.4%	
Average Sales Price*	\$132,662	\$116,003	- 12.6%	\$119,891	\$120,533	+ 0.5%	
Percent of List Price Received*	95.2%	98.3%	+ 3.3%	94.8%	96.2%	+ 1.5%	
Inventory of Homes for Sale	69	58	- 15.9%				
Months Supply of Inventory	2.1	1.7	- 19.0%				

Townhouse-Condo		November			Year to Date			
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change		
New Listings	0	1	_	0	3			
Pending Sales	0	1	_	0	3			
Closed Sales	0	0	0.0%	0	2			
Days on Market Until Sale	_		_		4	_		
Median Sales Price*			_		\$95,500			
Average Sales Price*	_		_		\$95,500			
Percent of List Price Received*			_		93.8%			
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_		_					

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation State of Iowa -Wapello County \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80.000

 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$

Rolling 12-Month Calculation State of Iowa -Wapello County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120.000 \$100,000

 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$

Median Sales Price - Townhouse-Condo

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

\$80,000