

Local Market Update – December 2021

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

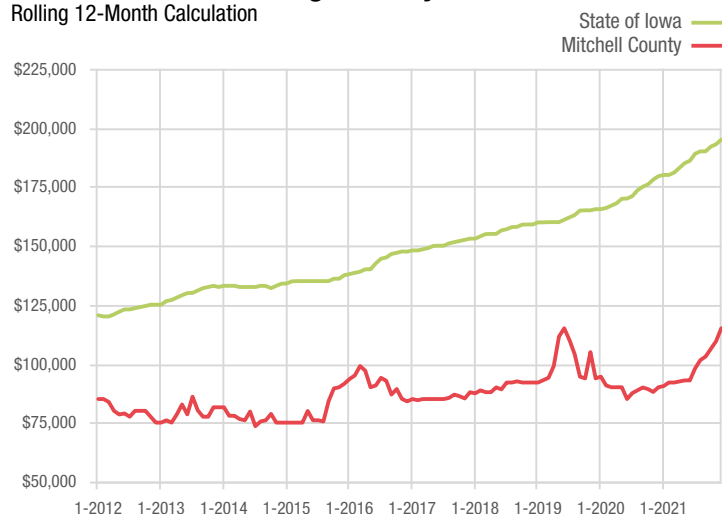
Single-Family Detached	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	5	6	+ 20.0%	112	103	- 8.0%
Pending Sales	8	8	0.0%	125	98	- 21.6%
Closed Sales	16	8	- 50.0%	119	105	- 11.8%
Days on Market Until Sale	137	38	- 72.3%	136	58	- 57.4%
Median Sales Price*	\$93,500	\$197,500	+ 111.2%	\$90,000	\$115,000	+ 27.8%
Average Sales Price*	\$132,660	\$272,800	+ 105.6%	\$115,899	\$143,581	+ 23.9%
Percent of List Price Received*	96.6%	95.7%	- 0.9%	95.5%	95.9%	+ 0.4%
Inventory of Homes for Sale	17	13	- 23.5%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

Townhouse-Condo	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	20	196	+ 880.0%
Median Sales Price*	—	—	—	\$249,033	\$122,000	- 51.0%
Average Sales Price*	—	—	—	\$249,033	\$122,000	- 51.0%
Percent of List Price Received*	—	—	—	114.0%	99.2%	- 13.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

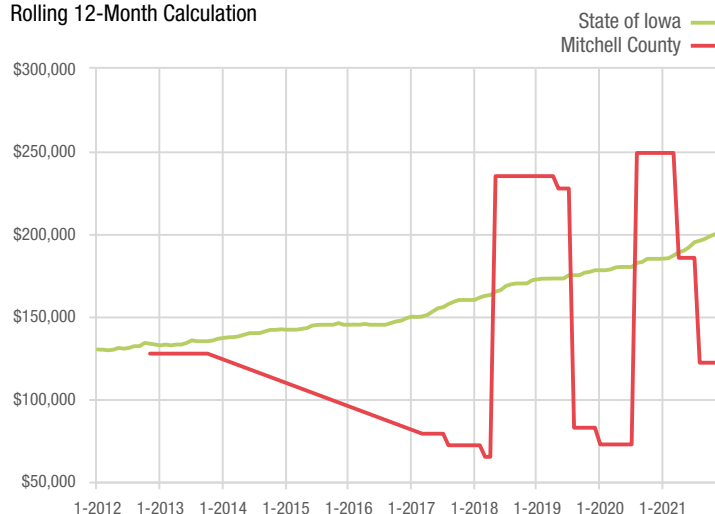
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.