

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

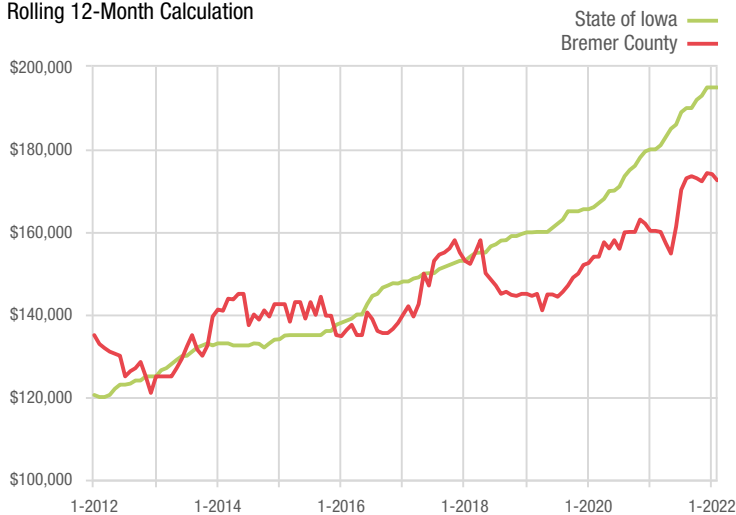
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	20	20	0.0%	40	31	- 22.5%
Pending Sales	24	13	- 45.8%	47	36	- 23.4%
Closed Sales	16	15	- 6.3%	30	34	+ 13.3%
Days on Market Until Sale	43	54	+ 25.6%	48	40	- 16.7%
Median Sales Price*	\$144,750	\$140,000	- 3.3%	\$134,750	\$143,500	+ 6.5%
Average Sales Price*	\$175,938	\$143,193	- 18.6%	\$170,560	\$150,295	- 11.9%
Percent of List Price Received*	97.7%	95.7%	- 2.0%	95.7%	96.2%	+ 0.5%
Inventory of Homes for Sale	39	19	- 51.3%	—	—	—
Months Supply of Inventory	1.5	0.7	- 53.3%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	2	2	0.0%	2	6	+ 200.0%
Pending Sales	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	0	1	—	6	2	- 66.7%
Days on Market Until Sale	—	1	—	140	3	- 97.9%
Median Sales Price*	—	\$190,000	—	\$156,000	\$207,500	+ 33.0%
Average Sales Price*	—	\$190,000	—	\$146,500	\$207,500	+ 41.6%
Percent of List Price Received*	—	98.7%	—	93.4%	99.4%	+ 6.4%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	1.0	3.5	+ 250.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

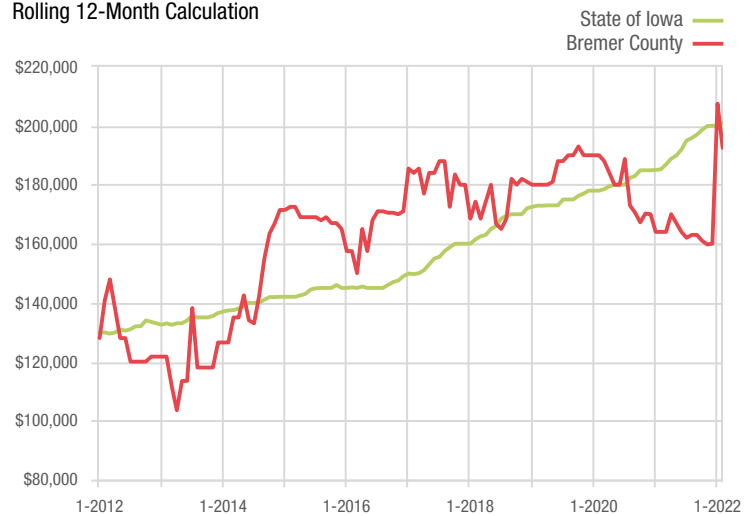
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.