## **Local Market Update – February 2022**A Research Tool Provided by Iowa Association of REALTORS®



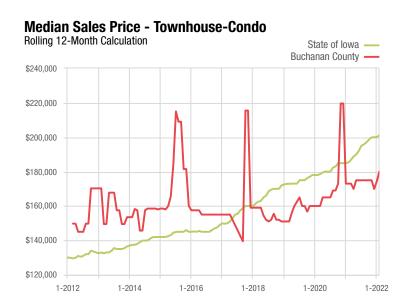
## **Buchanan County**

Single-Family Detached		February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change		
New Listings	9	12	+ 33.3%	25	21	- 16.0%		
Pending Sales	5	10	+ 100.0%	19	18	- 5.3%		
Closed Sales	12	13	+ 8.3%	18	26	+ 44.4%		
Days on Market Until Sale	64	29	- 54.7%	49	25	- 49.0%		
Median Sales Price*	\$131,250	\$169,900	+ 29.4%	\$127,000	\$169,950	+ 33.8%		
Average Sales Price*	\$152,333	\$184,249	+ 21.0%	\$154,611	\$182,048	+ 17.7%		
Percent of List Price Received*	93.9%	94.8%	+ 1.0%	94.8%	95.8%	+ 1.1%		
Inventory of Homes for Sale	32	19	- 40.6%		_	_		
Months Supply of Inventory	2.0	1.1	- 45.0%		_			

Townhouse-Condo	February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change	
New Listings	0	1	_	0	1		
Pending Sales	0	1	_	0	1	_	
Closed Sales	0	1	_	1	1	0.0%	
Days on Market Until Sale	_	0	_	3	0	- 100.0%	
Median Sales Price*	_	\$240,650	_	\$169,900	\$240,650	+ 41.6%	
Average Sales Price*	_	\$240,650	_	\$169,900	\$240,650	+ 41.6%	
Percent of List Price Received*	_	113.4%	_	100.0%	113.4%	+ 13.4%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	1.0	_	_		_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -**Buchanan County** \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.