

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

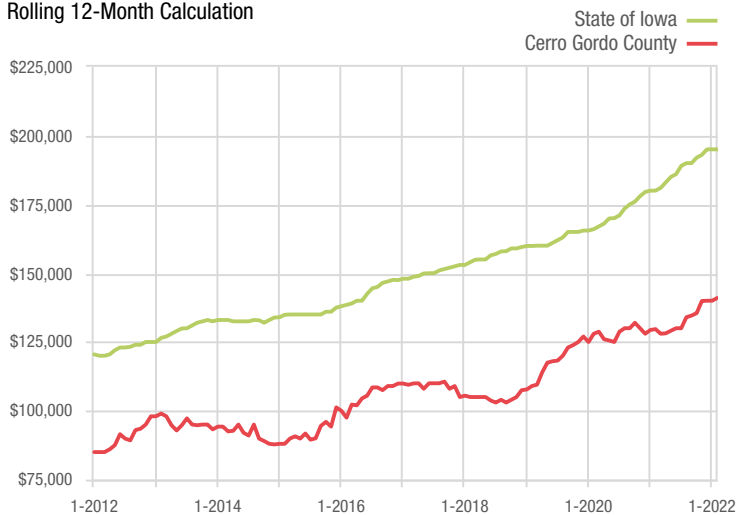
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	38	36	- 5.3%	74	78	+ 5.4%
Pending Sales	62	18	- 71.0%	122	59	- 51.6%
Closed Sales	49	28	- 42.9%	90	66	- 26.7%
Days on Market Until Sale	111	84	- 24.3%	103	76	- 26.2%
Median Sales Price*	\$130,000	\$142,000	+ 9.2%	\$130,000	\$129,000	- 0.8%
Average Sales Price*	\$167,356	\$169,764	+ 1.4%	\$175,025	\$156,492	- 10.6%
Percent of List Price Received*	95.6%	97.8%	+ 2.3%	96.3%	95.8%	- 0.5%
Inventory of Homes for Sale	100	123	+ 23.0%	—	—	—
Months Supply of Inventory	1.4	1.7	+ 21.4%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	2	+ 100.0%	2	4	+ 100.0%
Pending Sales	2	1	- 50.0%	2	4	+ 100.0%
Closed Sales	1	1	0.0%	1	4	+ 300.0%
Days on Market Until Sale	90	63	- 30.0%	90	60	- 33.3%
Median Sales Price*	\$231,000	\$274,900	+ 19.0%	\$231,000	\$219,950	- 4.8%
Average Sales Price*	\$231,000	\$274,900	+ 19.0%	\$231,000	\$245,350	+ 6.2%
Percent of List Price Received*	96.7%	98.2%	+ 1.6%	96.7%	97.9%	+ 1.2%
Inventory of Homes for Sale	19	22	+ 15.8%	—	—	—
Months Supply of Inventory	6.0	4.6	- 23.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

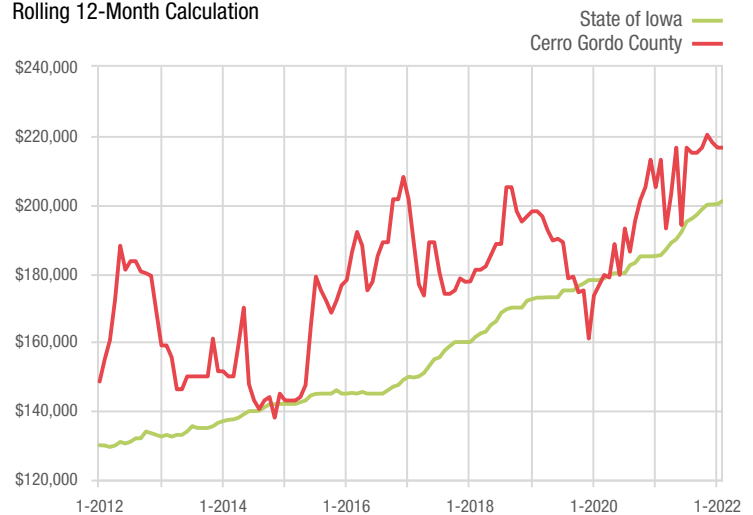
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.