

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

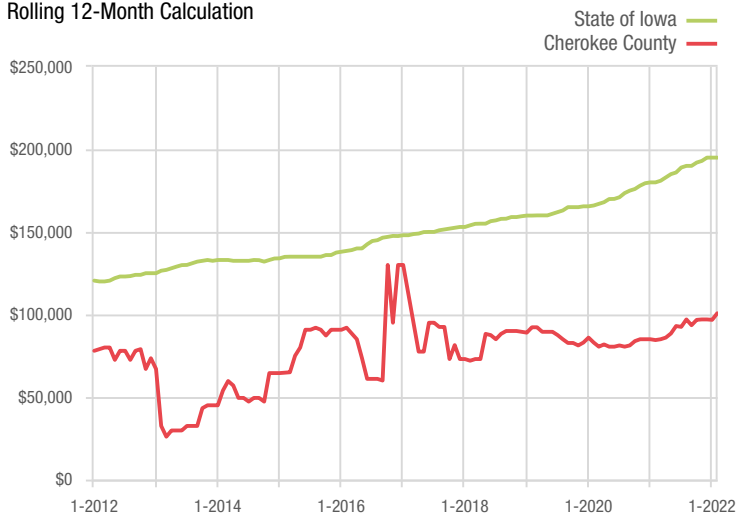
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	9	4	- 55.6%	23	10	- 56.5%
Pending Sales	15	5	- 66.7%	26	11	- 57.7%
Closed Sales	5	5	0.0%	22	11	- 50.0%
Days on Market Until Sale	27	54	+ 100.0%	41	63	+ 53.7%
Median Sales Price*	\$53,000	\$134,900	+ 154.5%	\$96,250	\$134,900	+ 40.2%
Average Sales Price*	\$70,400	\$160,380	+ 127.8%	\$110,327	\$151,236	+ 37.1%
Percent of List Price Received*	93.5%	93.9%	+ 0.4%	95.4%	92.5%	- 3.0%
Inventory of Homes for Sale	29	8	- 72.4%	—	—	—
Months Supply of Inventory	2.0	0.7	- 65.0%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	148	—	—
Median Sales Price*	—	—	—	\$147,000	—	—
Average Sales Price*	—	—	—	\$147,000	—	—
Percent of List Price Received*	—	—	—	87.0%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

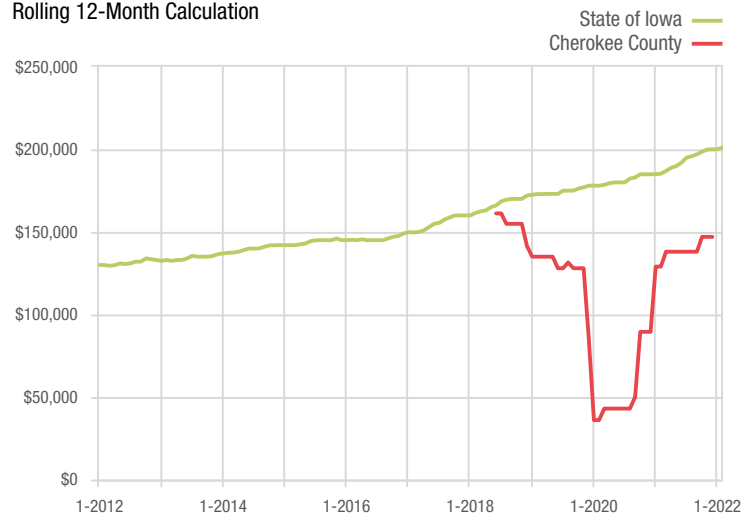
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.