

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

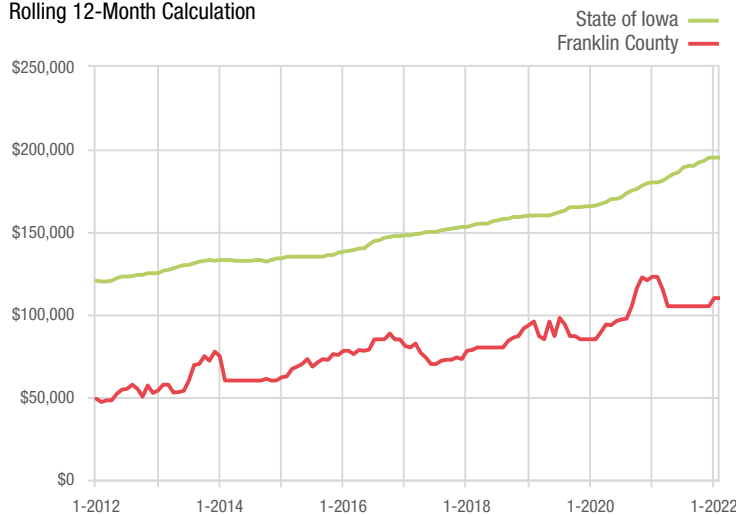
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	10	10	0.0%	17	25	+ 47.1%
Pending Sales	12	11	- 8.3%	20	24	+ 20.0%
Closed Sales	4	9	+ 125.0%	13	24	+ 84.6%
Days on Market Until Sale	50	35	- 30.0%	143	53	- 62.9%
Median Sales Price*	\$93,500	\$140,000	+ 49.7%	\$97,000	\$132,500	+ 36.6%
Average Sales Price*	\$112,350	\$164,569	+ 46.5%	\$115,831	\$147,249	+ 27.1%
Percent of List Price Received*	94.9%	93.5%	- 1.5%	91.5%	94.8%	+ 3.6%
Inventory of Homes for Sale	46	30	- 34.8%	—	—	—
Months Supply of Inventory	5.0	1.7	- 66.0%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

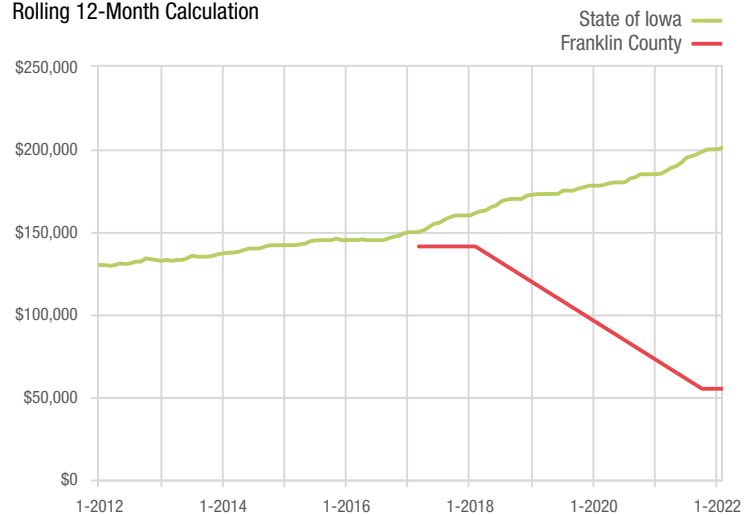
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.