

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

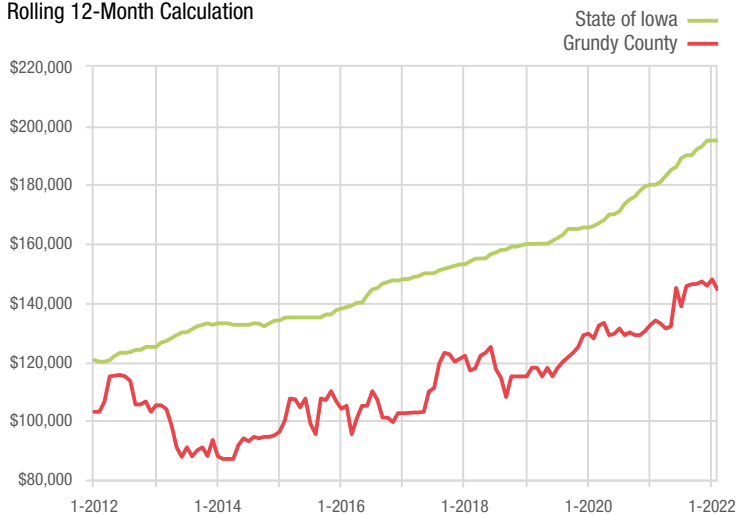
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
Key Metrics						
New Listings	7	12	+ 71.4%	17	19	+ 11.8%
Pending Sales	10	8	- 20.0%	23	14	- 39.1%
Closed Sales	11	6	- 45.5%	16	13	- 18.8%
Days on Market Until Sale	56	46	- 17.9%	62	37	- 40.3%
Median Sales Price*	\$161,000	\$119,900	- 25.5%	\$161,000	\$129,900	- 19.3%
Average Sales Price*	\$168,445	\$108,117	- 35.8%	\$172,093	\$148,854	- 13.5%
Percent of List Price Received*	96.6%	98.5%	+ 2.0%	99.1%	96.3%	- 2.8%
Inventory of Homes for Sale	12	17	+ 41.7%	—	—	—
Months Supply of Inventory	0.9	1.8	+ 100.0%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
Key Metrics						
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

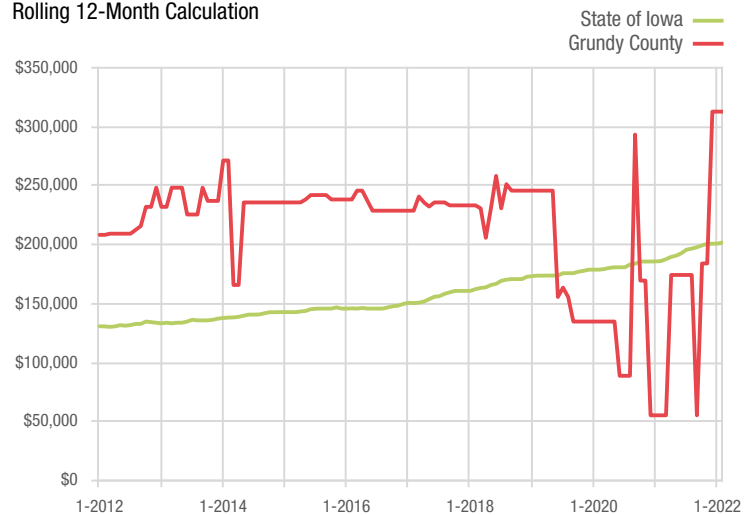
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.