

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

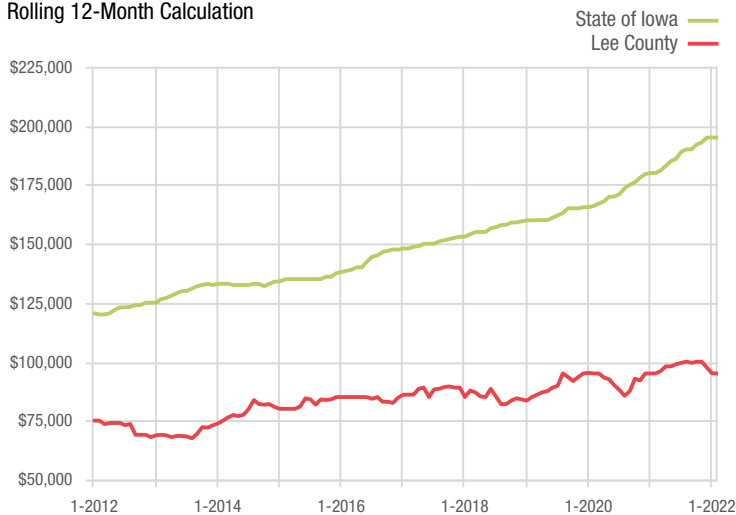
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	18	14	- 22.2%	43	34	- 20.9%
Pending Sales	24	31	+ 29.2%	42	42	0.0%
Closed Sales	23	16	- 30.4%	39	37	- 5.1%
Days on Market Until Sale	73	63	- 13.7%	84	58	- 31.0%
Median Sales Price*	\$89,900	\$89,000	- 1.0%	\$95,000	\$85,000	- 10.5%
Average Sales Price*	\$143,172	\$94,864	- 33.7%	\$140,999	\$104,951	- 25.6%
Percent of List Price Received*	94.5%	93.7%	- 0.8%	95.0%	96.3%	+ 1.4%
Inventory of Homes for Sale	65	54	- 16.9%	—	—	—
Months Supply of Inventory	2.5	1.8	- 28.0%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	1	—
Median Sales Price*	—	—	—	—	\$87,000	—
Average Sales Price*	—	—	—	—	\$87,000	—
Percent of List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

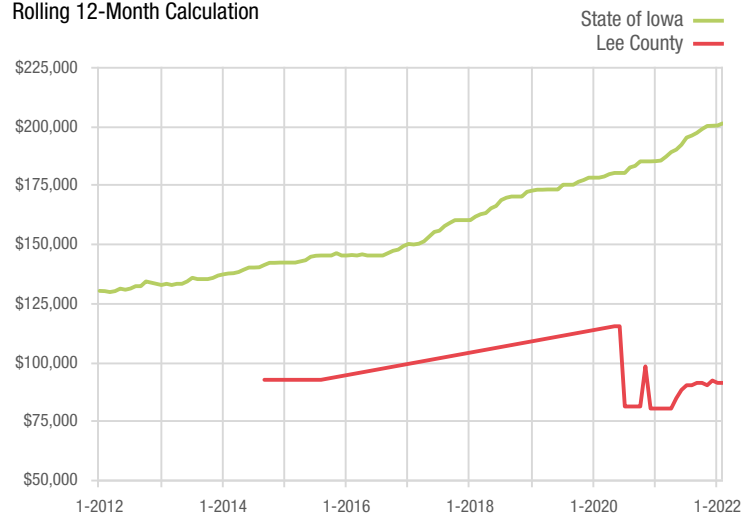
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.