

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Linn County

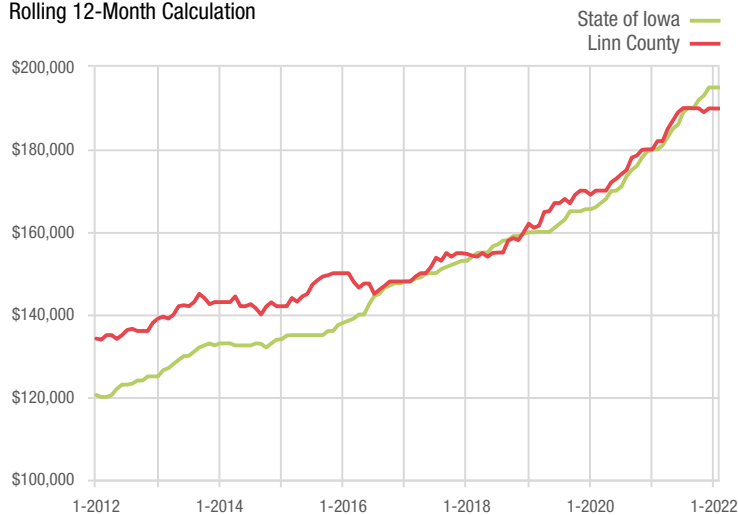
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	186	204	+ 9.7%	379	402	+ 6.1%
Pending Sales	176	239	+ 35.8%	408	472	+ 15.7%
Closed Sales	171	184	+ 7.6%	335	358	+ 6.9%
Days on Market Until Sale	21	36	+ 71.4%	28	32	+ 14.3%
Median Sales Price*	\$190,000	\$183,250	- 3.6%	\$179,990	\$180,000	+ 0.0%
Average Sales Price*	\$217,414	\$225,790	+ 3.9%	\$219,265	\$224,451	+ 2.4%
Percent of List Price Received*	100.1%	98.6%	- 1.5%	100.0%	98.9%	- 1.1%
Inventory of Homes for Sale	145	136	- 6.2%	—	—	—
Months Supply of Inventory	0.5	0.5	0.0%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	46	44	- 4.3%	99	79	- 20.2%
Pending Sales	39	45	+ 15.4%	96	97	+ 1.0%
Closed Sales	32	46	+ 43.8%	74	75	+ 1.4%
Days on Market Until Sale	74	30	- 59.5%	61	28	- 54.1%
Median Sales Price*	\$159,950	\$157,500	- 1.5%	\$161,000	\$161,000	0.0%
Average Sales Price*	\$161,386	\$188,525	+ 16.8%	\$171,337	\$194,848	+ 13.7%
Percent of List Price Received*	99.4%	98.5%	- 0.9%	100.4%	99.7%	- 0.7%
Inventory of Homes for Sale	83	54	- 34.9%	—	—	—
Months Supply of Inventory	1.5	1.0	- 33.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

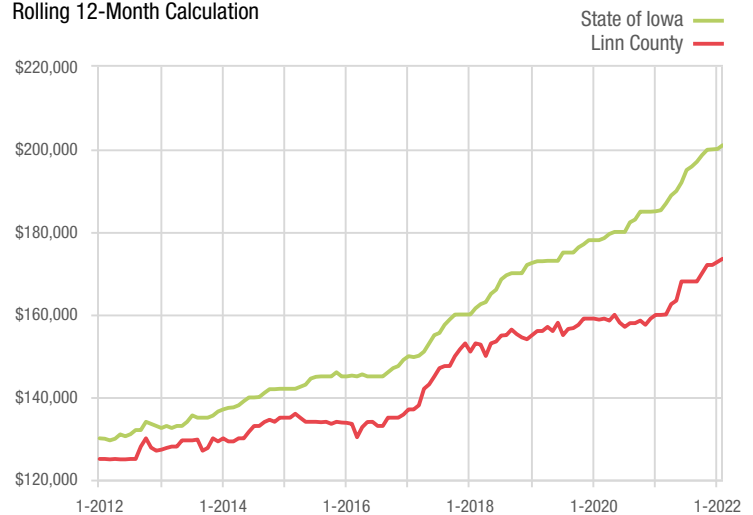
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.