

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

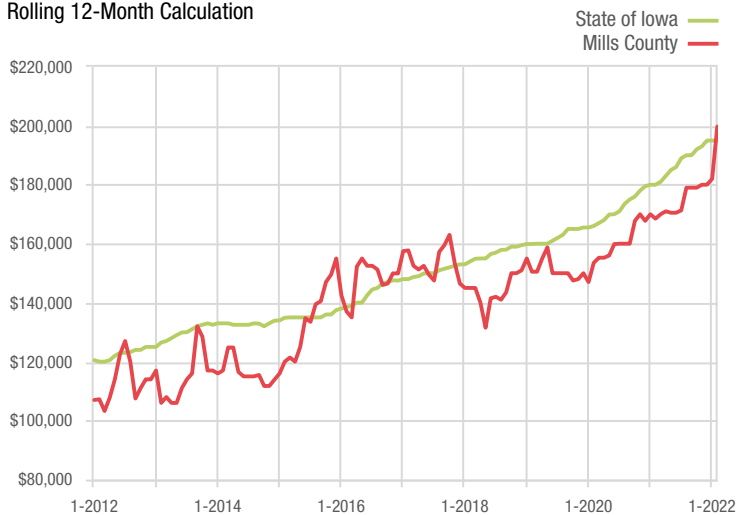
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
Key Metrics						
New Listings	5	8	+ 60.0%	12	16	+ 33.3%
Pending Sales	6	3	- 50.0%	13	11	- 15.4%
Closed Sales	8	5	- 37.5%	17	8	- 52.9%
Days on Market Until Sale	19	22	+ 15.8%	18	17	- 5.6%
Median Sales Price*	\$167,000	\$325,000	+ 94.6%	\$165,000	\$275,000	+ 66.7%
Average Sales Price*	\$152,500	\$319,900	+ 109.8%	\$145,059	\$290,550	+ 100.3%
Percent of List Price Received*	91.2%	98.4%	+ 7.9%	94.9%	101.2%	+ 6.6%
Inventory of Homes for Sale	11	9	- 18.2%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
Key Metrics						
New Listings	2	0	- 100.0%	12	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	2	—	—	2	—	—
Median Sales Price*	\$244,000	—	—	\$244,000	—	—
Average Sales Price*	\$244,000	—	—	\$244,000	—	—
Percent of List Price Received*	98.0%	—	—	98.0%	—	—
Inventory of Homes for Sale	11	0	- 100.0%	—	—	—
Months Supply of Inventory	11.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

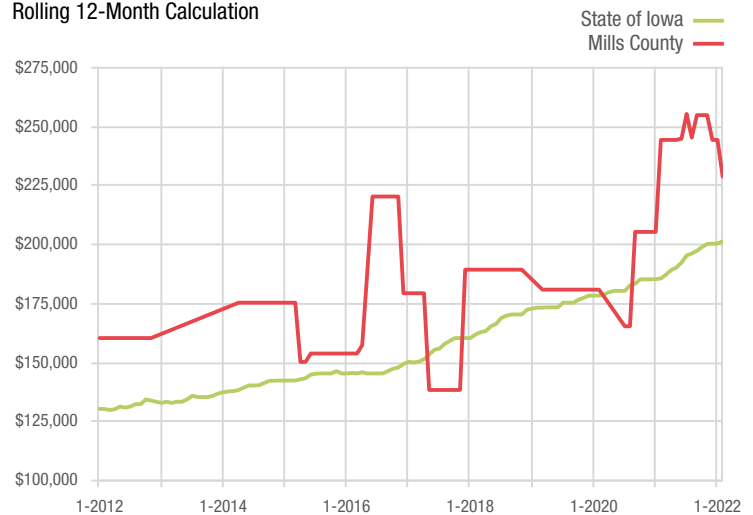
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.