

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

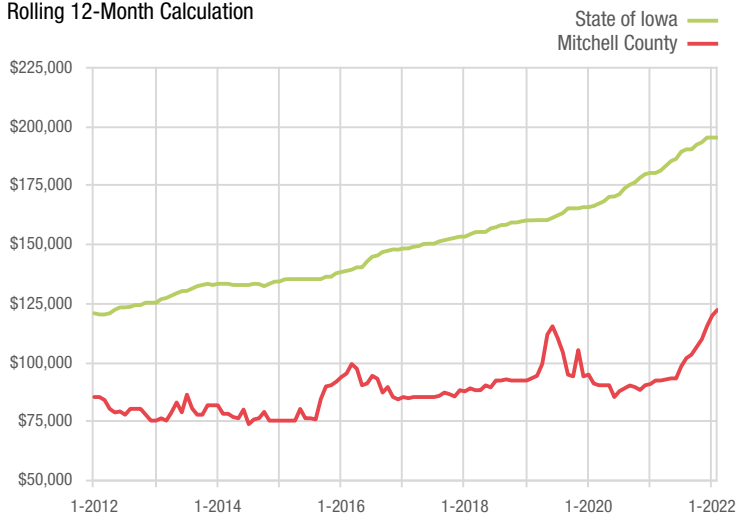
| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 2-2021 | Thru 2-2022 | % Change |
| Key Metrics | | | | | | |
| New Listings | 6 | 10 | + 66.7% | 8 | 15 | + 87.5% |
| Pending Sales | 5 | 7 | + 40.0% | 10 | 14 | + 40.0% |
| Closed Sales | 7 | 7 | 0.0% | 15 | 9 | - 40.0% |
| Days on Market Until Sale | 99 | 57 | - 42.4% | 66 | 44 | - 33.3% |
| Median Sales Price* | \$115,000 | \$121,900 | + 6.0% | \$100,000 | \$121,900 | + 21.9% |
| Average Sales Price* | \$132,929 | \$142,900 | + 7.5% | \$122,487 | \$137,528 | + 12.3% |
| Percent of List Price Received* | 94.2% | 96.2% | + 2.1% | 95.4% | 96.7% | + 1.4% |
| Inventory of Homes for Sale | 14 | 13 | - 7.1% | — | — | — |
| Months Supply of Inventory | 1.4 | 1.5 | + 7.1% | — | — | — |

| Townhouse-Condo | February | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 2-2021 | Thru 2-2022 | % Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | 1.0 | — | — | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

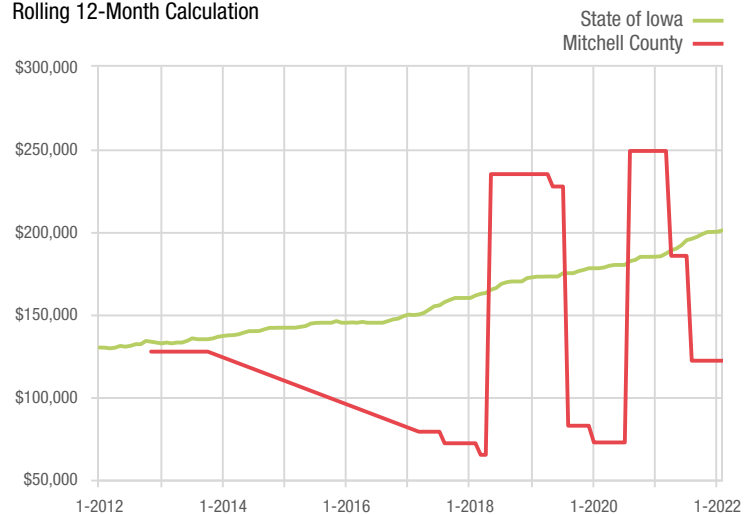
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.