

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



O'Brien County

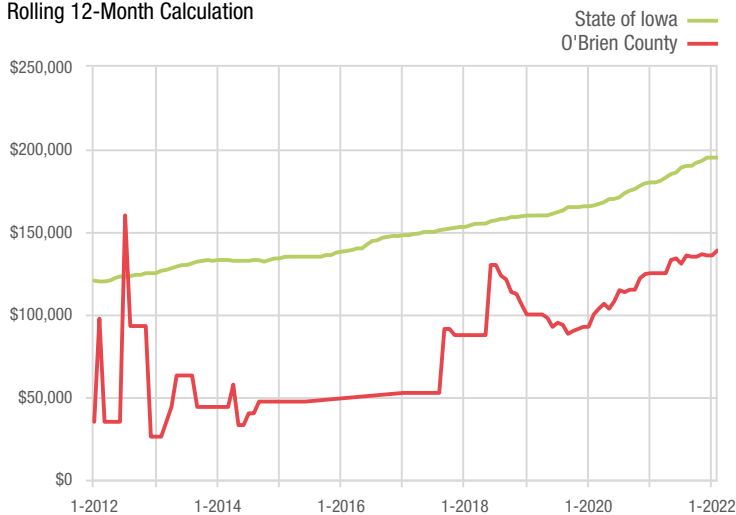
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	7	5	- 28.6%	17	12	- 29.4%
Pending Sales	7	7	0.0%	15	11	- 26.7%
Closed Sales	6	1	- 83.3%	10	5	- 50.0%
Days on Market Until Sale	53	3	- 94.3%	57	63	+ 10.5%
Median Sales Price*	\$90,000	\$187,000	+ 107.8%	\$95,000	\$132,500	+ 39.5%
Average Sales Price*	\$96,667	\$187,000	+ 93.4%	\$109,000	\$157,680	+ 44.7%
Percent of List Price Received*	87.3%	100.0%	+ 14.5%	89.6%	92.2%	+ 2.9%
Inventory of Homes for Sale	23	16	- 30.4%	—	—	—
Months Supply of Inventory	2.4	1.8	- 25.0%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	87	—	—	87	6	- 93.1%
Median Sales Price*	\$148,750	—	—	\$148,750	\$179,900	+ 20.9%
Average Sales Price*	\$148,750	—	—	\$148,750	\$179,900	+ 20.9%
Percent of List Price Received*	102.7%	—	—	102.7%	100.0%	- 2.6%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.3	1.6	+ 23.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

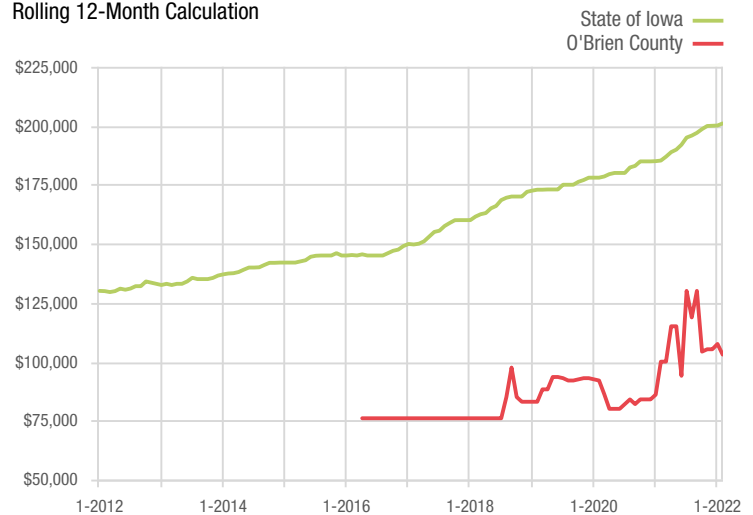
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.