

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

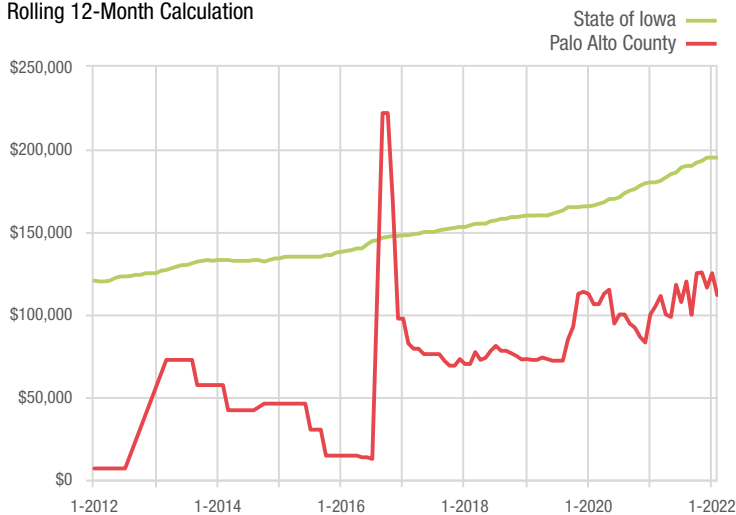
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	4	7	+ 75.0%	13	12	- 7.7%
Pending Sales	5	2	- 60.0%	15	5	- 66.7%
Closed Sales	4	3	- 25.0%	13	5	- 61.5%
Days on Market Until Sale	71	50	- 29.6%	106	74	- 30.2%
Median Sales Price*	\$74,875	\$47,000	- 37.2%	\$107,500	\$55,000	- 48.8%
Average Sales Price*	\$73,688	\$48,000	- 34.9%	\$123,950	\$98,820	- 20.3%
Percent of List Price Received*	91.9%	92.6%	+ 0.8%	96.0%	93.5%	- 2.6%
Inventory of Homes for Sale	17	18	+ 5.9%	—	—	—
Months Supply of Inventory	2.6	3.0	+ 15.4%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

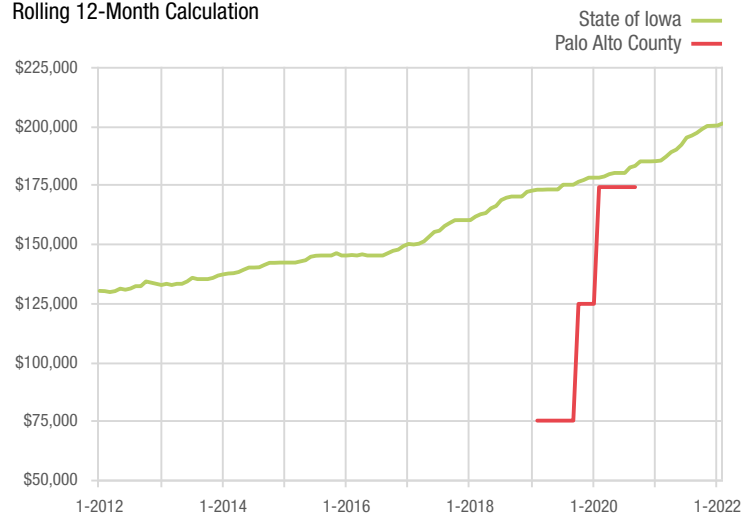
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.