

# Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

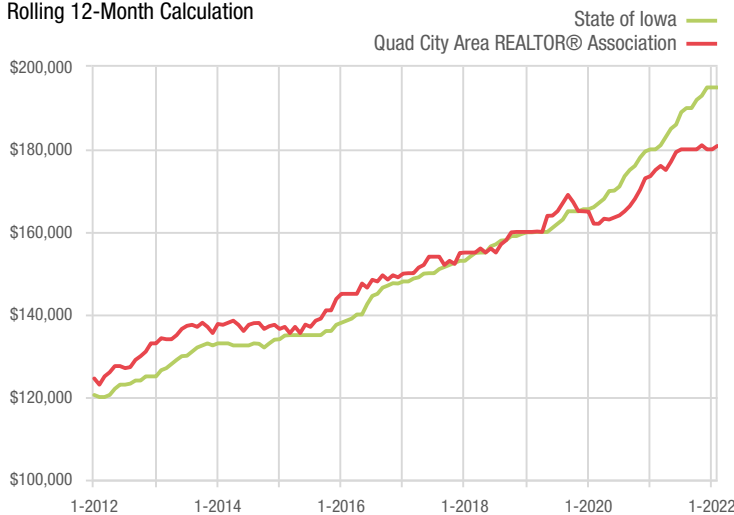
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
<b>Key Metrics</b>						
New Listings	186	<b>212</b>	+ 14.0%	400	<b>411</b>	+ 2.8%
Pending Sales	222	<b>225</b>	+ 1.4%	413	<b>457</b>	+ 10.7%
Closed Sales	164	<b>183</b>	+ 11.6%	350	<b>369</b>	+ 5.4%
Days on Market Until Sale	46	<b>37</b>	- 19.6%	39	<b>35</b>	- 10.3%
Median Sales Price*	\$168,495	<b>\$199,000</b>	+ 18.1%	\$168,495	<b>\$176,750</b>	+ 4.9%
Average Sales Price*	\$211,841	<b>\$242,159</b>	+ 14.3%	\$210,054	<b>\$220,559</b>	+ 5.0%
Percent of List Price Received*	97.8%	<b>98.0%</b>	+ 0.2%	98.2%	<b>97.8%</b>	- 0.4%
Inventory of Homes for Sale	299	<b>261</b>	- 12.7%	—	—	—
Months Supply of Inventory	1.2	<b>1.0</b>	- 16.7%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
<b>Key Metrics</b>						
New Listings	26	<b>16</b>	- 38.5%	47	<b>52</b>	+ 10.6%
Pending Sales	29	<b>28</b>	- 3.4%	51	<b>45</b>	- 11.8%
Closed Sales	23	<b>19</b>	- 17.4%	36	<b>44</b>	+ 22.2%
Days on Market Until Sale	19	<b>28</b>	+ 47.4%	21	<b>24</b>	+ 14.3%
Median Sales Price*	\$196,000	<b>\$230,000</b>	+ 17.3%	\$181,750	<b>\$202,500</b>	+ 11.4%
Average Sales Price*	\$213,938	<b>\$227,177</b>	+ 6.2%	\$196,196	<b>\$221,375</b>	+ 12.8%
Percent of List Price Received*	97.7%	<b>98.4%</b>	+ 0.7%	98.4%	<b>98.5%</b>	+ 0.1%
Inventory of Homes for Sale	26	<b>36</b>	+ 38.5%	—	—	—
Months Supply of Inventory	1.0	<b>1.3</b>	+ 30.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

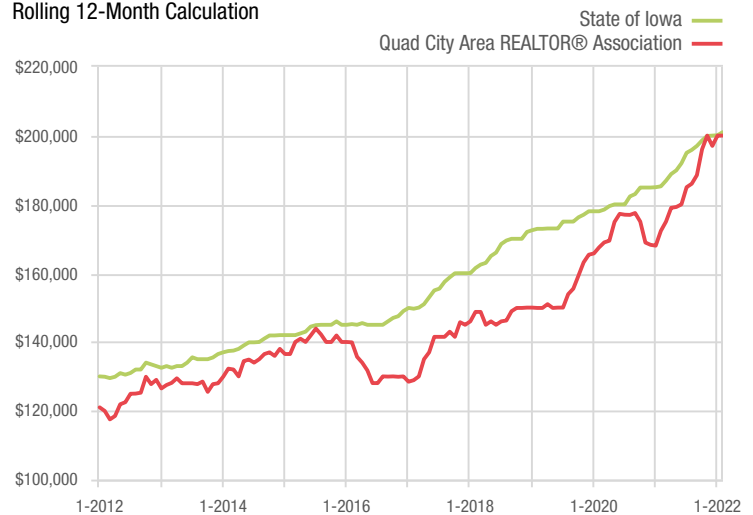
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.