

Local Market Update – February 2022

A Research Tool Provided by Iowa Association of REALTORS®



Union County

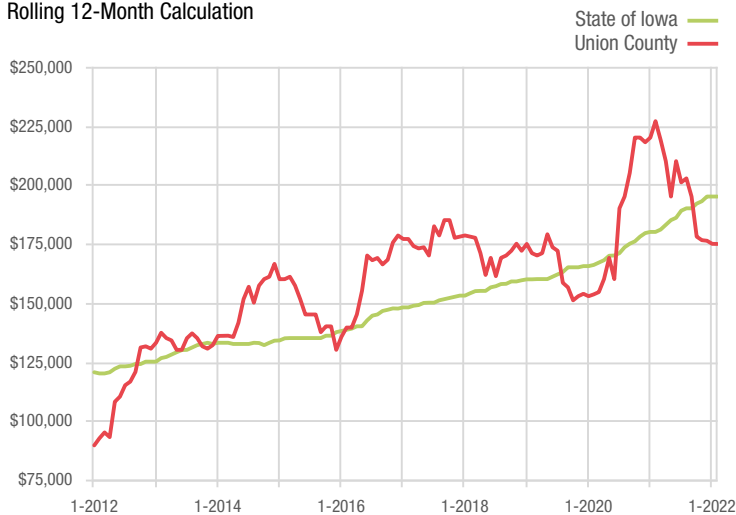
Single-Family Detached	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	21	34	+ 61.9%	40	59	+ 47.5%
Pending Sales	22	29	+ 31.8%	36	45	+ 25.0%
Closed Sales	13	13	0.0%	27	27	0.0%
Days on Market Until Sale	39	53	+ 35.9%	54	48	- 11.1%
Median Sales Price*	\$303,000	\$167,500	- 44.7%	\$235,000	\$172,450	- 26.6%
Average Sales Price*	\$239,492	\$233,500	- 2.5%	\$232,570	\$242,066	+ 4.1%
Percent of List Price Received*	96.9%	96.9%	0.0%	96.0%	95.9%	- 0.1%
Inventory of Homes for Sale	79	58	- 26.6%	—	—	—
Months Supply of Inventory	3.1	2.0	- 35.5%	—	—	—

Townhouse-Condo	February			Year to Date		
	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	2	0	- 100.0%	6	7	+ 16.7%
Pending Sales	1	0	- 100.0%	5	3	- 40.0%
Closed Sales	3	1	- 66.7%	4	3	- 25.0%
Days on Market Until Sale	18	20	+ 11.1%	14	7	- 50.0%
Median Sales Price*	\$340,000	\$440,000	+ 29.4%	\$307,500	\$314,318	+ 2.2%
Average Sales Price*	\$349,000	\$440,000	+ 26.1%	\$330,500	\$347,944	+ 5.3%
Percent of List Price Received*	97.7%	94.6%	- 3.2%	98.3%	103.7%	+ 5.5%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	2.2	2.9	+ 31.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

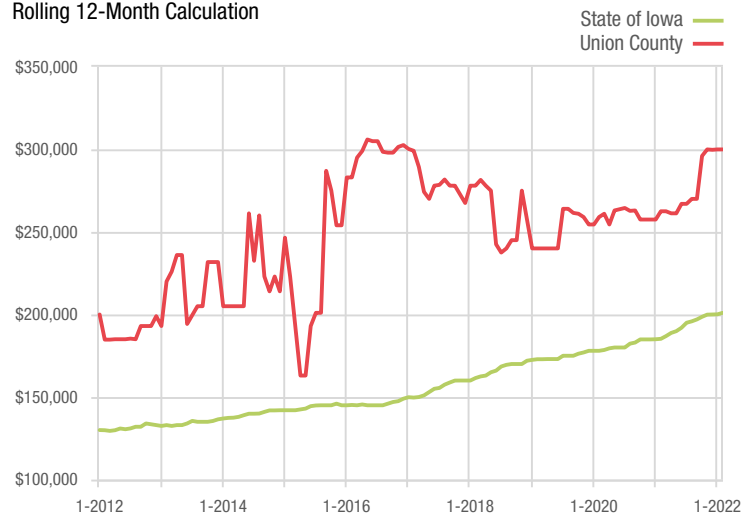
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.