

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Benton County

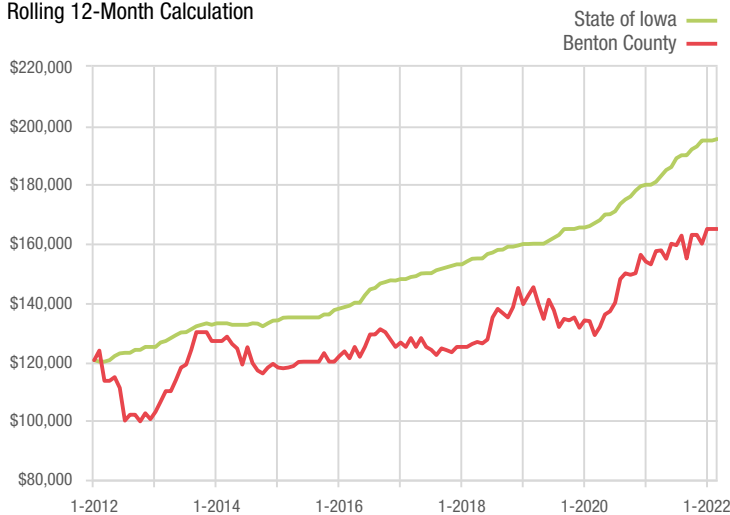
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	30	39	+ 30.0%	58	75	+ 29.3%
Pending Sales	28	34	+ 21.4%	57	76	+ 33.3%
Closed Sales	14	21	+ 50.0%	40	62	+ 55.0%
Days on Market Until Sale	34	47	+ 38.2%	55	40	- 27.3%
Median Sales Price*	\$151,500	<b>\$152,500</b>	+ 0.7%	\$131,200	<b>\$162,500</b>	+ 23.9%
Average Sales Price*	\$161,943	<b>\$179,707</b>	+ 11.0%	\$147,040	<b>\$182,722</b>	+ 24.3%
Percent of List Price Received*	96.0%	<b>97.7%</b>	+ 1.8%	95.7%	<b>97.5%</b>	+ 1.9%
Inventory of Homes for Sale	36	30	- 16.7%	—	—	—
Months Supply of Inventory	1.4	1.0	- 28.6%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1	0	- 100.0%	7	1	- 85.7%
Pending Sales	1	2	+ 100.0%	5	3	- 40.0%
Closed Sales	1	0	- 100.0%	5	1	- 80.0%
Days on Market Until Sale	177	—	—	83	237	+ 185.5%
Median Sales Price*	\$248,100	—	—	\$246,900	<b>\$66,000</b>	- 73.3%
Average Sales Price*	\$248,100	—	—	\$226,860	<b>\$66,000</b>	- 70.9%
Percent of List Price Received*	112.8%	—	—	104.5%	<b>95.7%</b>	- 8.4%
Inventory of Homes for Sale	7	3	- 57.1%	—	—	—
Months Supply of Inventory	4.0	1.3	- 67.5%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

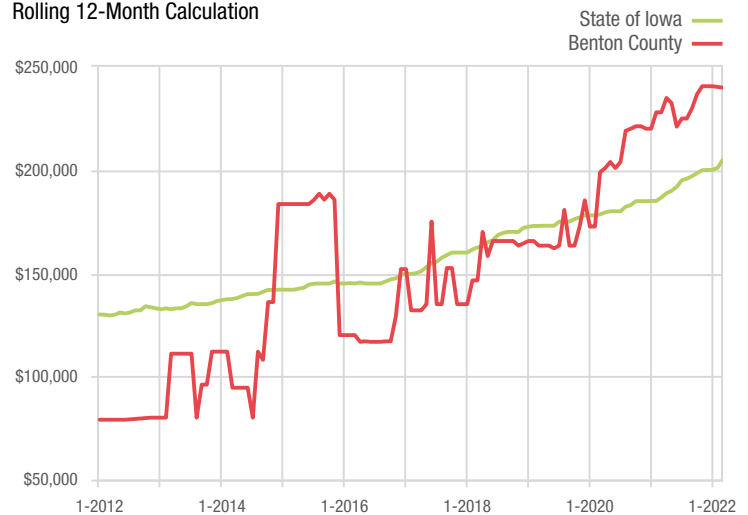
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.