

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Boone County

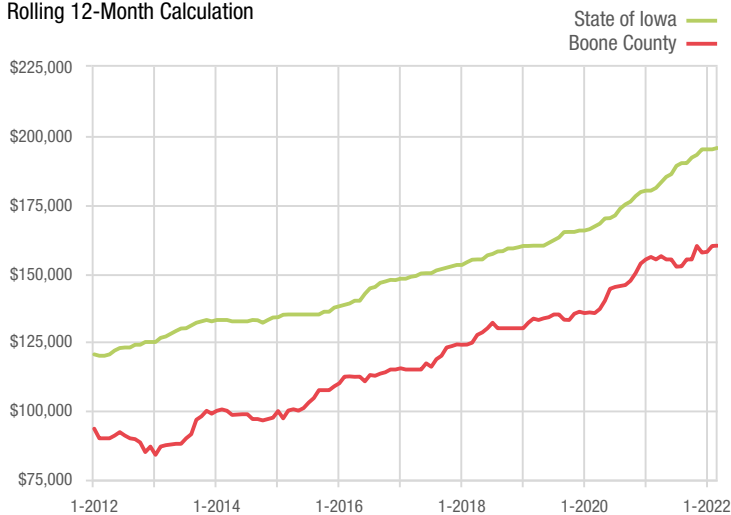
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	68	51	- 25.0%	114	98	- 14.0%
Pending Sales	42	24	- 42.9%	84	88	+ 4.8%
Closed Sales	31	22	- 29.0%	63	84	+ 33.3%
Days on Market Until Sale	53	40	- 24.5%	44	62	+ 40.9%
Median Sales Price*	\$149,900	<b>\$150,500</b>	+ 0.4%	\$152,500	<b>\$160,000</b>	+ 4.9%
Average Sales Price*	\$158,430	<b>\$176,889</b>	+ 11.7%	\$165,878	<b>\$192,715</b>	+ 16.2%
Percent of List Price Received*	95.9%	<b>97.4%</b>	+ 1.6%	96.9%	<b>97.4%</b>	+ 0.5%
Inventory of Homes for Sale	79	70	- 11.4%	—	—	—
Months Supply of Inventory	2.1	1.9	- 9.5%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	2	0	- 100.0%	2	2	0.0%
Pending Sales	2	1	- 50.0%	3	3	0.0%
Closed Sales	0	2	—	2	5	+ 150.0%
Days on Market Until Sale	—	6	—	145	9	- 93.8%
Median Sales Price*	—	<b>\$217,450</b>	—	\$147,750	<b>\$199,900</b>	+ 35.3%
Average Sales Price*	—	<b>\$217,450</b>	—	\$147,750	<b>\$162,380</b>	+ 9.9%
Percent of List Price Received*	—	<b>101.3%</b>	—	97.0%	<b>98.3%</b>	+ 1.3%
Inventory of Homes for Sale	1	4	+ 300.0%	—	—	—
Months Supply of Inventory	0.5	2.7	+ 440.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

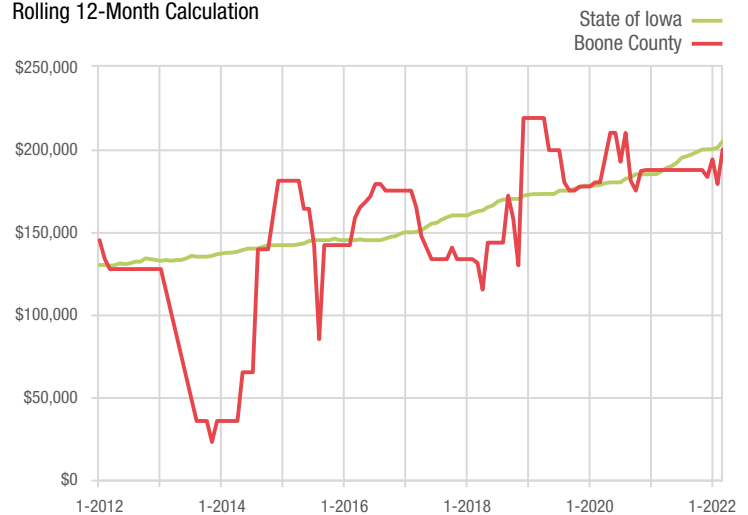
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.