

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

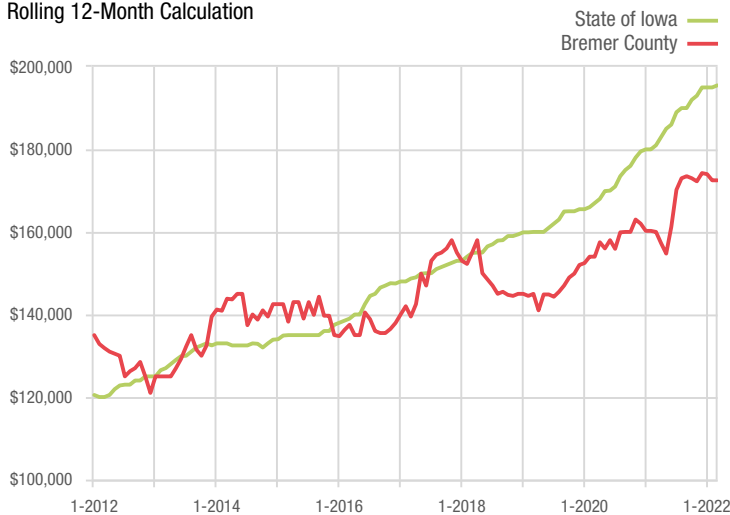
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	43	27	- 37.2%	83	58	- 30.1%
Pending Sales	41	29	- 29.3%	88	66	- 25.0%
Closed Sales	29	20	- 31.0%	59	54	- 8.5%
Days on Market Until Sale	66	52	- 21.2%	57	44	- 22.8%
Median Sales Price*	\$173,500	\$186,500	+ 7.5%	\$154,000	\$155,000	+ 0.6%
Average Sales Price*	\$178,693	\$221,590	+ 24.0%	\$174,558	\$176,701	+ 1.2%
Percent of List Price Received*	96.7%	98.7%	+ 2.1%	96.2%	97.1%	+ 0.9%
Inventory of Homes for Sale	39	14	- 64.1%	—	—	—
Months Supply of Inventory	1.4	0.5	- 64.3%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	2	6	+ 200.0%	4	12	+ 200.0%
Pending Sales	2	6	+ 200.0%	3	8	+ 166.7%
Closed Sales	1	1	0.0%	7	3	- 57.1%
Days on Market Until Sale	4	0	- 100.0%	121	2	- 98.3%
Median Sales Price*	\$222,500	\$282,000	+ 26.7%	\$157,000	\$225,000	+ 43.3%
Average Sales Price*	\$222,500	\$282,000	+ 26.7%	\$157,357	\$232,333	+ 47.6%
Percent of List Price Received*	100.0%	100.0%	0.0%	94.3%	99.6%	+ 5.6%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	1.0	2.6	+ 160.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

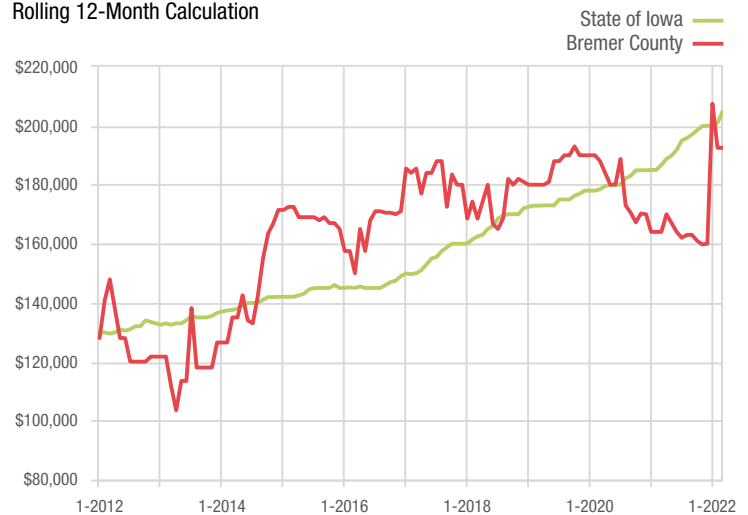
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.