

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

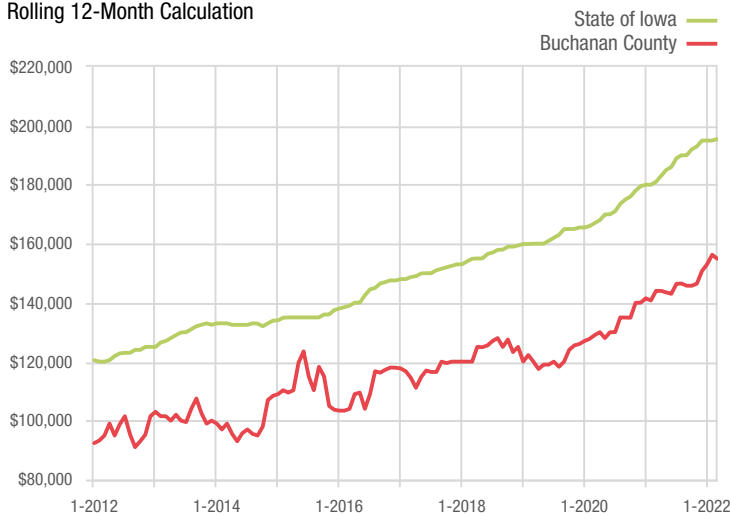
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	17	14	- 17.6%	42	35	- 16.7%
Pending Sales	18	18	0.0%	37	36	- 2.7%
Closed Sales	18	6	- 66.7%	36	32	- 11.1%
Days on Market Until Sale	26	12	- 53.8%	37	22	- 40.5%
Median Sales Price*	\$159,700	\$121,000	- 24.2%	\$138,250	\$154,750	+ 11.9%
Average Sales Price*	\$181,497	\$147,917	- 18.5%	\$168,054	\$175,648	+ 4.5%
Percent of List Price Received*	96.7%	86.5%	- 10.5%	95.7%	94.0%	- 1.8%
Inventory of Homes for Sale	31	15	- 51.6%	—	—	—
Months Supply of Inventory	1.8	0.9	- 50.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	3	0	- 100.0%
Median Sales Price*	—	—	—	\$169,900	\$240,650	+ 41.6%
Average Sales Price*	—	—	—	\$169,900	\$240,650	+ 41.6%
Percent of List Price Received*	—	—	—	100.0%	113.4%	+ 13.4%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

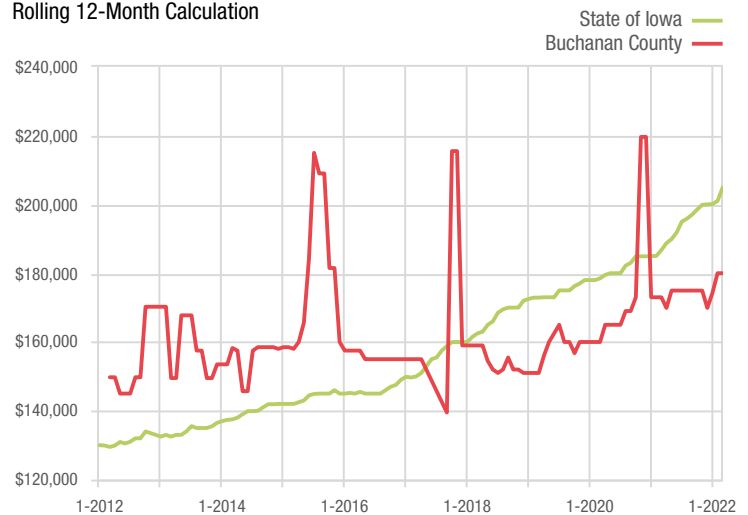
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.