

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Butler County

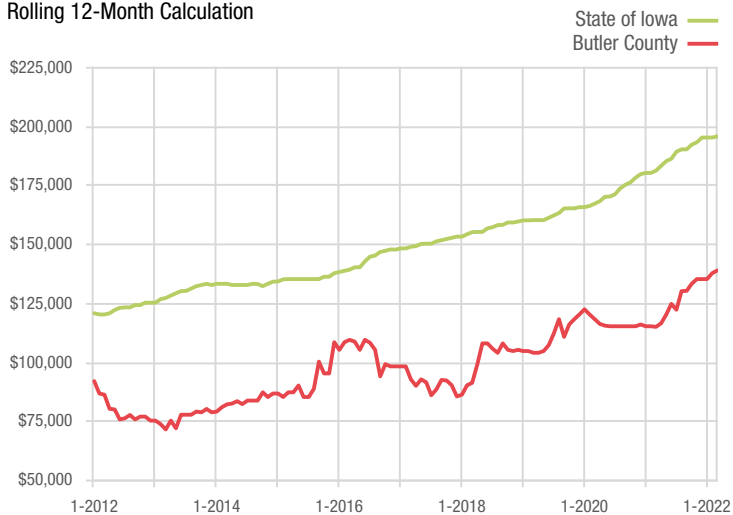
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	19	12	- 36.8%	36	35	- 2.8%
Pending Sales	16	13	- 18.8%	39	39	0.0%
Closed Sales	12	11	- 8.3%	31	28	- 9.7%
Days on Market Until Sale	74	43	- 41.9%	76	43	- 43.4%
Median Sales Price*	\$91,950	<b>\$82,500</b>	- 10.3%	\$97,000	<b>\$118,750</b>	+ 22.4%
Average Sales Price*	\$111,783	<b>\$137,768</b>	+ 23.2%	\$118,829	<b>\$139,832</b>	+ 17.7%
Percent of List Price Received*	92.1%	<b>94.1%</b>	+ 2.2%	92.7%	<b>93.9%</b>	+ 1.3%
Inventory of Homes for Sale	24	<b>23</b>	- 4.2%	—	—	—
Months Supply of Inventory	1.8	<b>1.7</b>	- 5.6%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

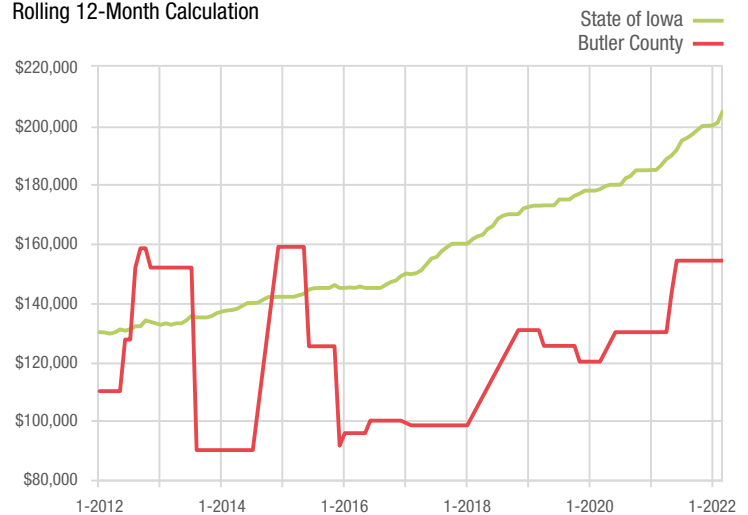
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.