

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cass County

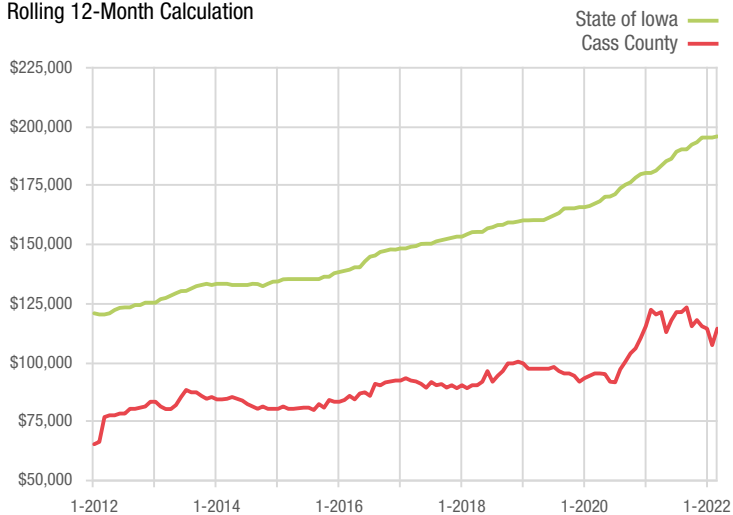
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	17	13	- 23.5%	36	28	- 22.2%
Pending Sales	12	12	0.0%	30	24	- 20.0%
Closed Sales	7	7	0.0%	29	29	0.0%
Days on Market Until Sale	87	158	+ 81.6%	83	87	+ 4.8%
Median Sales Price*	\$75,000	\$165,000	+ 120.0%	\$103,500	\$85,000	- 17.9%
Average Sales Price*	\$67,286	\$127,143	+ 89.0%	\$129,959	\$110,176	- 15.2%
Percent of List Price Received*	92.6%	93.1%	+ 0.5%	93.9%	92.2%	- 1.8%
Inventory of Homes for Sale	32	23	- 28.1%	—	—	—
Months Supply of Inventory	2.6	1.9	- 26.9%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	117	—
Median Sales Price*	—	—	—	—	\$287,000	—
Average Sales Price*	—	—	—	—	\$287,000	—
Percent of List Price Received*	—	—	—	—	182.9%	—
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	3.2	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

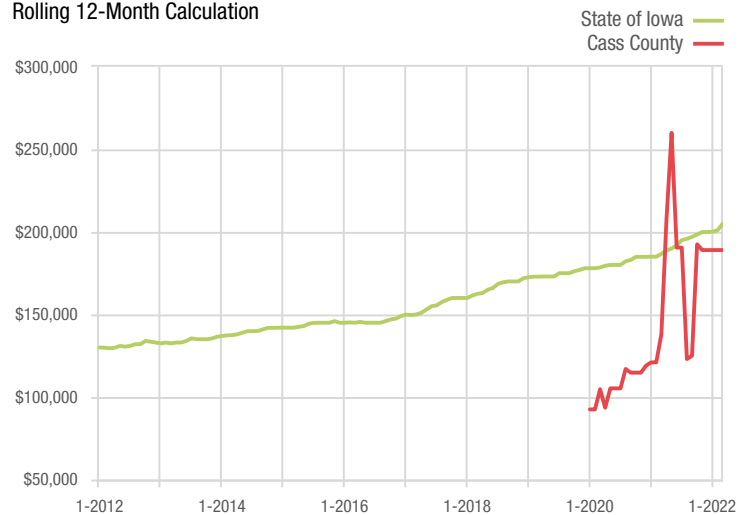
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.