

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Cedar County

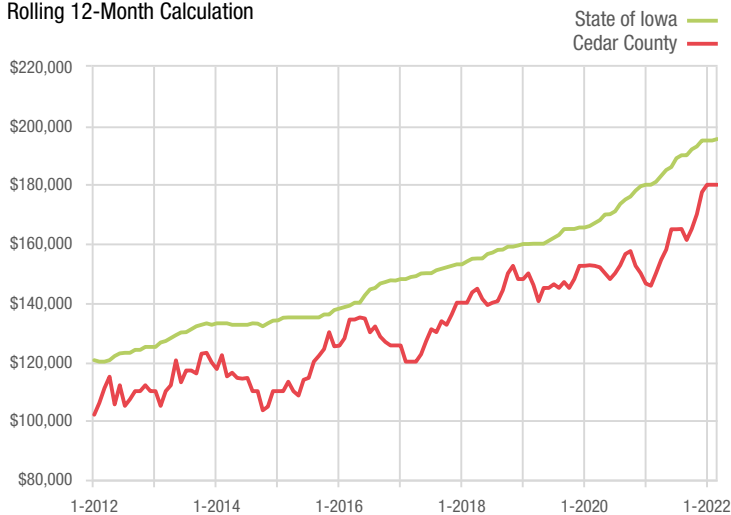
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
<b>Key Metrics</b>						
New Listings	14	<b>18</b>	+ 28.6%	36	<b>73</b>	+ 102.8%
Pending Sales	19	<b>19</b>	0.0%	44	<b>43</b>	- 2.3%
Closed Sales	10	<b>11</b>	+ 10.0%	33	<b>28</b>	- 15.2%
Days on Market Until Sale	66	<b>31</b>	- 53.0%	59	<b>48</b>	- 18.6%
Median Sales Price*	\$185,500	<b>\$165,000</b>	- 11.1%	\$142,500	<b>\$168,250</b>	+ 18.1%
Average Sales Price*	\$197,880	<b>\$196,991</b>	- 0.4%	\$162,308	<b>\$208,175</b>	+ 28.3%
Percent of List Price Received*	97.7%	<b>99.5%</b>	+ 1.8%	97.6%	<b>98.2%</b>	+ 0.6%
Inventory of Homes for Sale	19	<b>49</b>	+ 157.9%	—	—	—
Months Supply of Inventory	1.0	<b>2.9</b>	+ 190.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
<b>Key Metrics</b>						
New Listings	3	<b>1</b>	- 66.7%	18	<b>11</b>	- 38.9%
Pending Sales	0	<b>2</b>	—	8	<b>13</b>	+ 62.5%
Closed Sales	2	<b>3</b>	+ 50.0%	4	<b>11</b>	+ 175.0%
Days on Market Until Sale	23	<b>57</b>	+ 147.8%	133	<b>146</b>	+ 9.8%
Median Sales Price*	\$264,900	<b>\$289,900</b>	+ 9.4%	\$224,950	<b>\$278,900</b>	+ 24.0%
Average Sales Price*	\$264,900	<b>\$286,233</b>	+ 8.1%	\$224,950	<b>\$268,182</b>	+ 19.2%
Percent of List Price Received*	100.0%	<b>100.0%</b>	0.0%	100.0%	<b>100.0%</b>	0.0%
Inventory of Homes for Sale	17	<b>3</b>	- 82.4%	—	—	—
Months Supply of Inventory	5.7	<b>0.6</b>	- 89.5%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

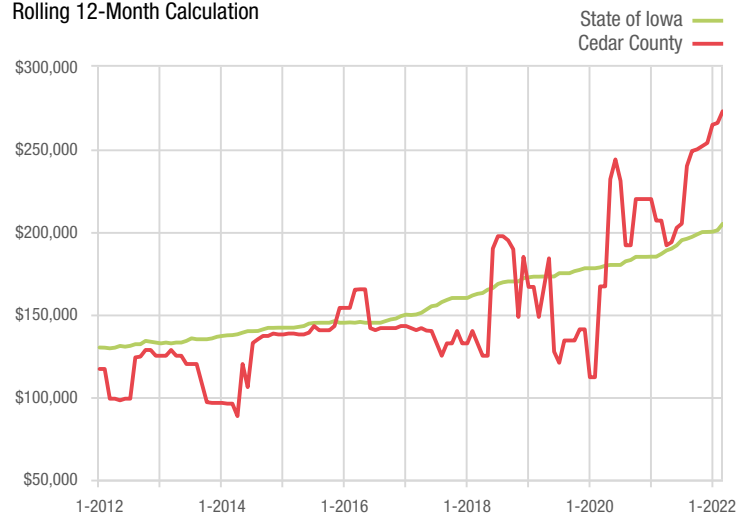
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.