

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Central Iowa Board of REALTORS®

Includes Boone and Story Counties

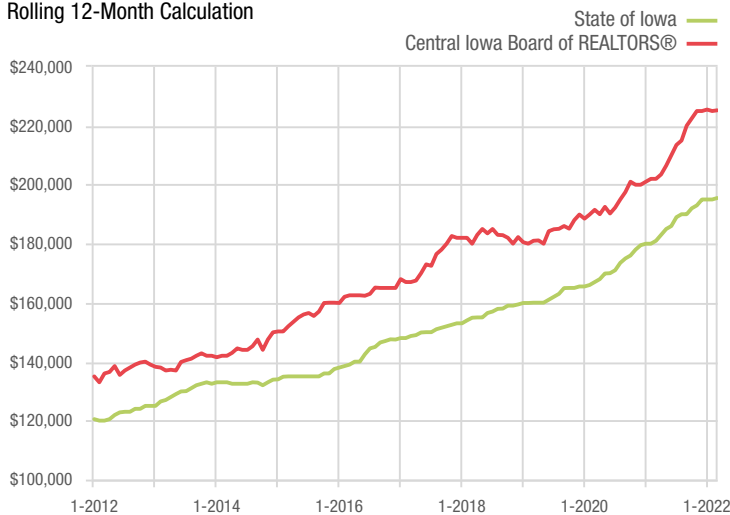
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	187	160	- 14.4%	391	358	- 8.4%
Pending Sales	145	101	- 30.3%	310	279	- 10.0%
Closed Sales	107	82	- 23.4%	245	220	- 10.2%
Days on Market Until Sale	46	40	- 13.0%	52	48	- 7.7%
Median Sales Price*	\$205,000	\$229,000	+ 11.7%	\$200,000	\$210,000	+ 5.0%
Average Sales Price*	\$233,937	\$252,322	+ 7.9%	\$233,182	\$246,144	+ 5.6%
Percent of List Price Received*	98.4%	100.0%	+ 1.6%	98.2%	98.5%	+ 0.3%
Inventory of Homes for Sale	281	228	- 18.9%	—	—	—
Months Supply of Inventory	2.2	1.8	- 18.2%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	15	15	0.0%	38	38	0.0%
Pending Sales	14	17	+ 21.4%	36	37	+ 2.8%
Closed Sales	8	11	+ 37.5%	26	28	+ 7.7%
Days on Market Until Sale	85	42	- 50.6%	82	43	- 47.6%
Median Sales Price*	\$189,600	\$174,000	- 8.2%	\$218,350	\$184,800	- 15.4%
Average Sales Price*	\$219,713	\$185,173	- 15.7%	\$217,715	\$183,309	- 15.8%
Percent of List Price Received*	98.6%	97.1%	- 1.5%	98.0%	97.1%	- 0.9%
Inventory of Homes for Sale	31	24	- 22.6%	—	—	—
Months Supply of Inventory	2.0	1.8	- 10.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

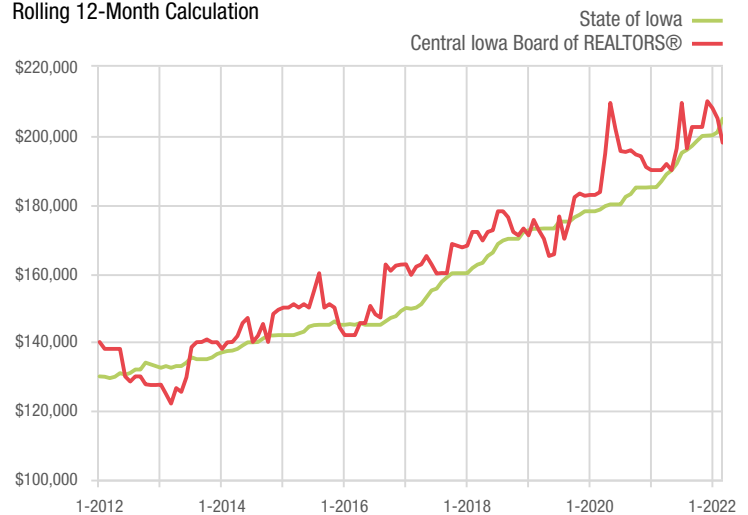
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.