

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

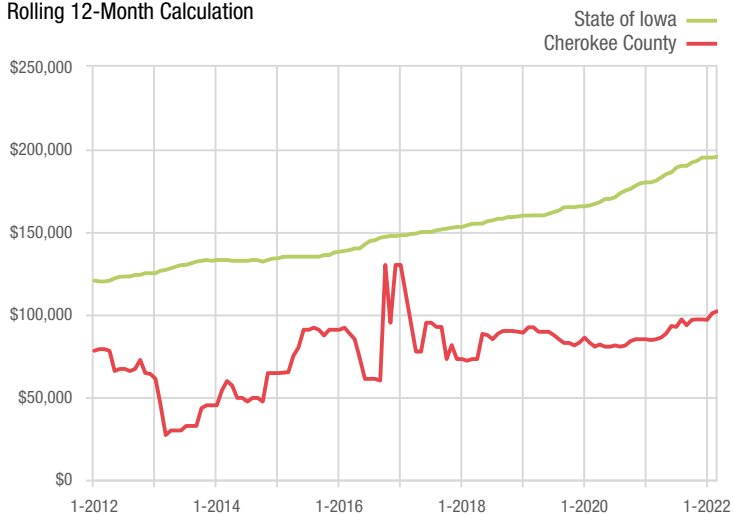
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	10	13	+ 30.0%	33	23	- 30.3%
Pending Sales	18	13	- 27.8%	44	24	- 45.5%
Closed Sales	11	4	- 63.6%	33	15	- 54.5%
Days on Market Until Sale	64	57	- 10.9%	49	61	+ 24.5%
Median Sales Price*	\$85,000	\$109,750	+ 29.1%	\$85,000	\$127,000	+ 49.4%
Average Sales Price*	\$120,964	\$124,625	+ 3.0%	\$113,873	\$144,140	+ 26.6%
Percent of List Price Received*	92.7%	98.3%	+ 6.0%	94.5%	94.1%	- 0.4%
Inventory of Homes for Sale	19	8	- 57.9%	—	—	—
Months Supply of Inventory	1.3	0.7	- 46.2%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	148	—	—
Median Sales Price*	—	—	—	\$147,000	—	—
Average Sales Price*	—	—	—	\$147,000	—	—
Percent of List Price Received*	—	—	—	87.0%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

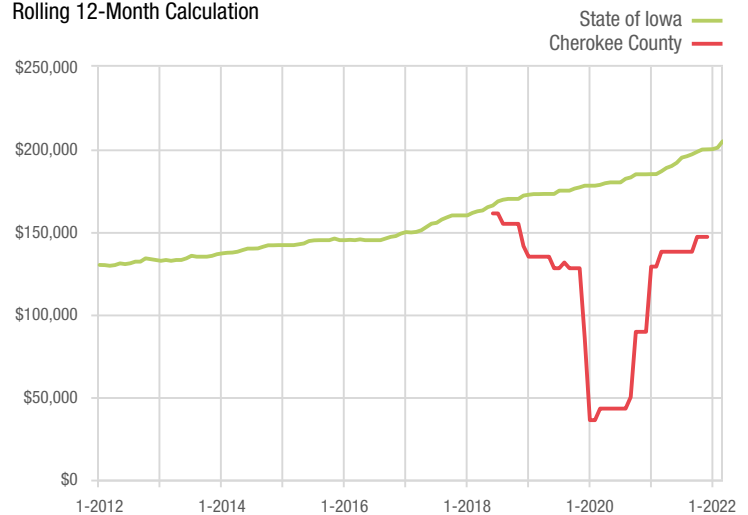
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.