

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines Area Association of REALTORS®

Includes Dallas, Jasper, Madison, Marion, Polk and Warren Counties

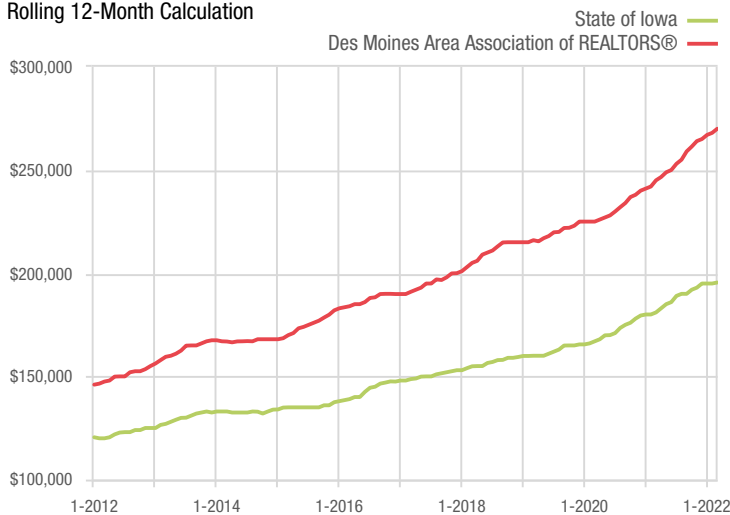
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1,421	1,243	- 12.5%	3,355	3,069	- 8.5%
Pending Sales	1,012	1,063	+ 5.0%	2,518	2,511	- 0.3%
Closed Sales	985	973	- 1.2%	2,409	2,418	+ 0.4%
Days on Market Until Sale	42	43	+ 2.4%	40	41	+ 2.5%
Median Sales Price*	\$255,000	\$291,940	+ 14.5%	\$250,000	\$275,000	+ 10.0%
Average Sales Price*	\$278,944	\$305,279	+ 9.4%	\$271,617	\$298,673	+ 10.0%
Percent of List Price Received*	99.4%	100.2%	+ 0.8%	99.2%	99.7%	+ 0.5%
Inventory of Homes for Sale	3,359	2,954	- 12.1%	—	—	—
Months Supply of Inventory	3.1	2.6	- 16.1%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	284	256	- 9.9%	717	675	- 5.9%
Pending Sales	210	233	+ 11.0%	518	518	0.0%
Closed Sales	211	207	- 1.9%	483	508	+ 5.2%
Days on Market Until Sale	58	55	- 5.2%	59	54	- 8.5%
Median Sales Price*	\$185,856	\$223,000	+ 20.0%	\$185,000	\$220,000	+ 18.9%
Average Sales Price*	\$196,075	\$239,641	+ 22.2%	\$197,490	\$236,931	+ 20.0%
Percent of List Price Received*	99.0%	99.8%	+ 0.8%	98.8%	99.5%	+ 0.7%
Inventory of Homes for Sale	826	659	- 20.2%	—	—	—
Months Supply of Inventory	3.9	3.0	- 23.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

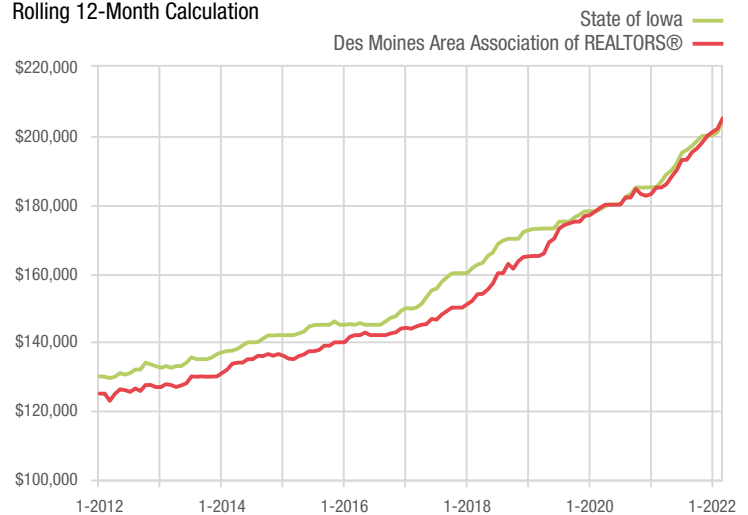
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.