

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

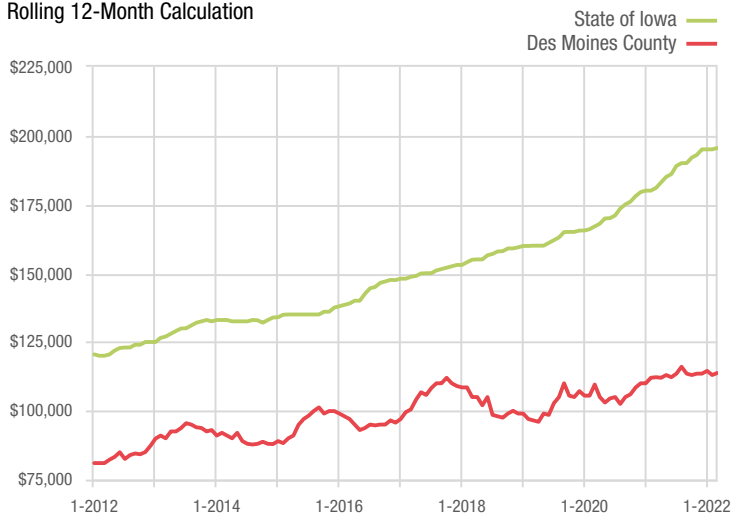
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	69	53	- 23.2%	147	143	- 2.7%
Pending Sales	60	59	- 1.7%	141	151	+ 7.1%
Closed Sales	44	56	+ 27.3%	109	116	+ 6.4%
Days on Market Until Sale	73	53	- 27.4%	85	64	- 24.7%
Median Sales Price*	\$110,000	\$128,450	+ 16.8%	\$108,000	\$104,950	- 2.8%
Average Sales Price*	\$149,711	\$153,932	+ 2.8%	\$142,781	\$136,450	- 4.4%
Percent of List Price Received*	94.2%	95.2%	+ 1.1%	94.9%	94.4%	- 0.5%
Inventory of Homes for Sale	149	64	- 57.0%	—	—	—
Months Supply of Inventory	3.1	1.1	- 64.5%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1	3	+ 200.0%	4	8	+ 100.0%
Pending Sales	2	2	0.0%	5	2	- 60.0%
Closed Sales	3	2	- 33.3%	4	3	- 25.0%
Days on Market Until Sale	78	12	- 84.6%	125	9	- 92.8%
Median Sales Price*	\$210,000	\$289,000	+ 37.6%	\$268,000	\$282,000	+ 5.2%
Average Sales Price*	\$205,333	\$289,000	+ 40.7%	\$236,875	\$255,567	+ 7.9%
Percent of List Price Received*	97.4%	95.2%	- 2.3%	97.8%	96.8%	- 1.0%
Inventory of Homes for Sale	4	4	0.0%	—	—	—
Months Supply of Inventory	3.3	2.4	- 27.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

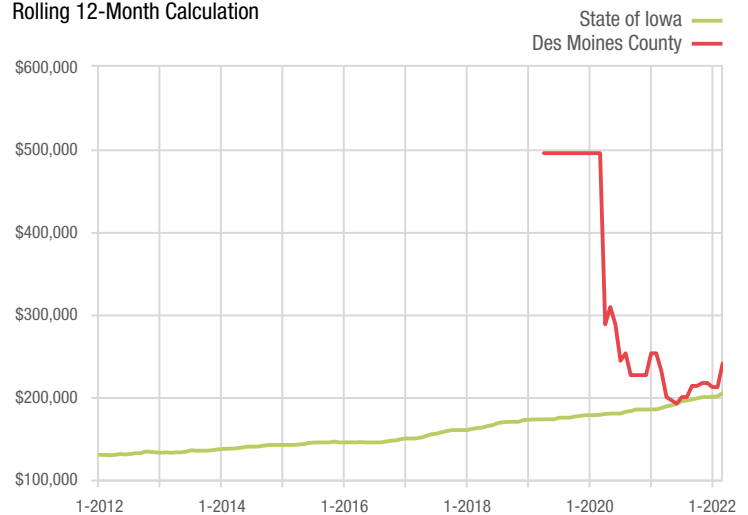
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.