

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



East Central Iowa Board of REALTORS®

Includes Dubuque, Jones and Jackson Counties

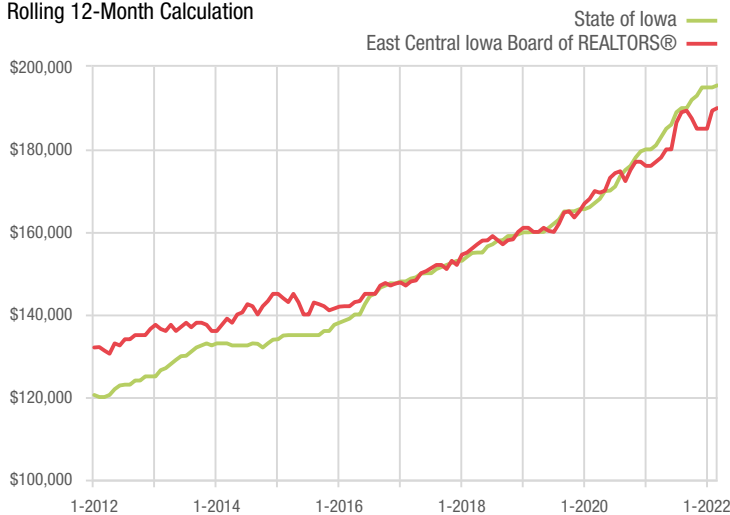
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	166	135	- 18.7%	348	307	- 11.8%
Pending Sales	146	73	- 50.0%	336	233	- 30.7%
Closed Sales	90	96	+ 6.7%	262	249	- 5.0%
Days on Market Until Sale	21	23	+ 9.5%	36	26	- 27.8%
Median Sales Price*	\$177,500	\$195,000	+ 9.9%	\$170,000	\$185,000	+ 8.8%
Average Sales Price*	\$208,508	\$215,824	+ 3.5%	\$198,065	\$210,731	+ 6.4%
Percent of List Price Received*	98.4%	100.3%	+ 1.9%	97.7%	98.5%	+ 0.8%
Inventory of Homes for Sale	119	148	+ 24.4%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	11	9	- 18.2%	28	25	- 10.7%
Pending Sales	16	9	- 43.8%	38	20	- 47.4%
Closed Sales	11	6	- 45.5%	27	19	- 29.6%
Days on Market Until Sale	49	37	- 24.5%	53	37	- 30.2%
Median Sales Price*	\$260,000	\$250,475	- 3.7%	\$223,000	\$213,000	- 4.5%
Average Sales Price*	\$244,355	\$239,475	- 2.0%	\$222,982	\$204,516	- 8.3%
Percent of List Price Received*	99.2%	100.6%	+ 1.4%	99.0%	99.7%	+ 0.7%
Inventory of Homes for Sale	9	38	+ 322.2%	—	—	—
Months Supply of Inventory	0.7	3.6	+ 414.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

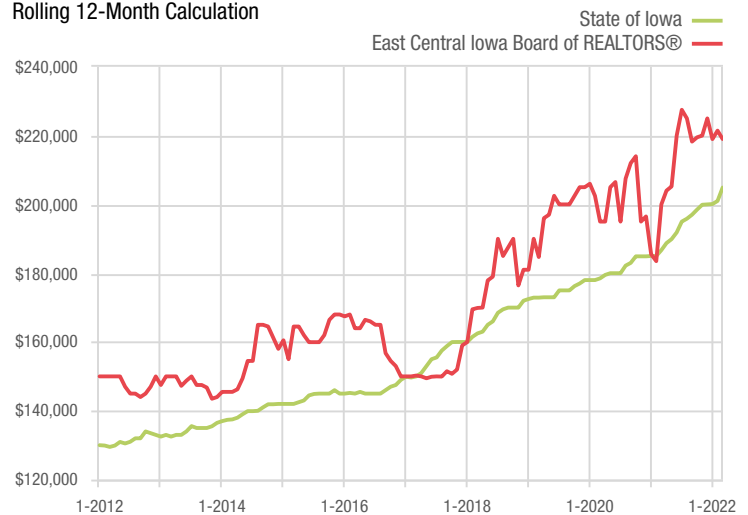
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.